

2023 Investor Conference

TWSE : 9944

WELCOME



Disclaimer

The above statements that pertain to future projections constitute the expectations, opinions, outlooks, or predictions of our company based on information available at the time the statements were made. Such statements may be affected by known and unknown risks and inherent uncertainties, the existence or emergence of facts or factors that differ from the assumptions, suppositions, or judgments of the Company, or other factors. Consequently, there may be significant discrepancies between actual results pertaining to the Company's future earnings, management results, financial conditions, and other matters as explicitly or implicitly referred to in the statements and the content of such statements. The presentation is run exclusively for the purpose of providing information and not for the purpose of soliciting investments or recommending the buying or selling of specific shares or products. Company makes no warranty concerning the accuracy or completeness of the information and will not be liable for any damages arising out of use of the information.

Attendees



Chairman of the board
President
Special Assistant
Finance director

Ray Ray
Tomas
Joyce
Martin

Agenda

1. **Shinih Introduction** Speaker: Joyce

2. **Overview of Nonwovens and Prospect**

Speaker: Joyce

3. **Financial Overview** Speaker: Martin

4. **4. Q&A**

Introduction



Shinih's Introduction



61
Years

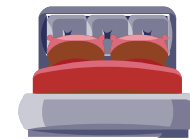
6
Countries

15
Manufacturing
Facilities

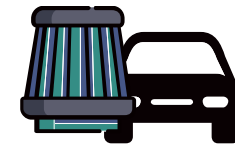
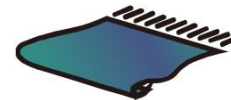
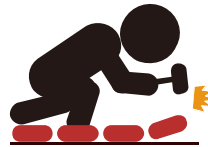
2
Application
Types

1000
Employees
Worldwide

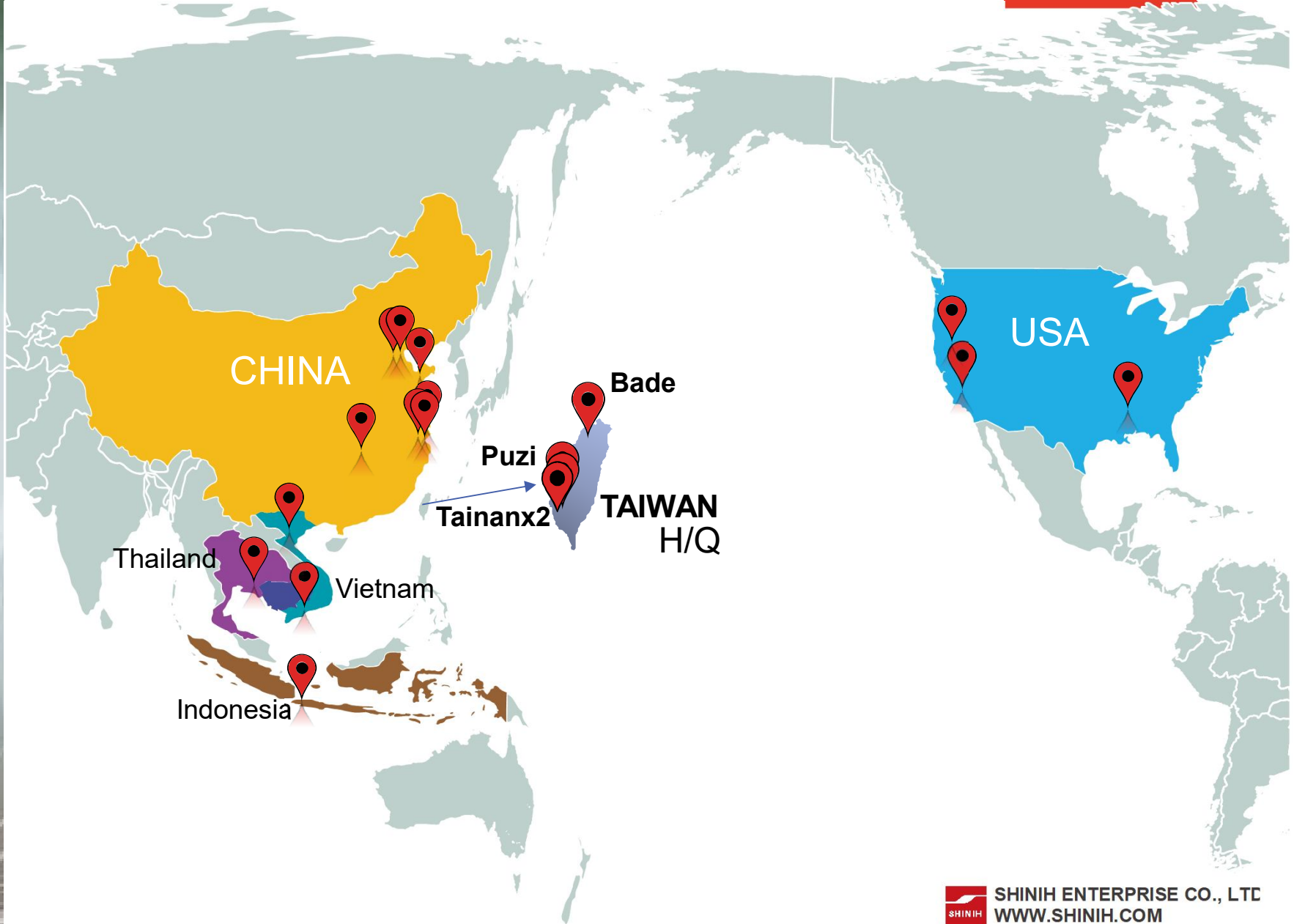
*Insulation
Materials*



*Industrial
Materials*



Global Placement



What is nonwoven fabrics ?

Non-woven fabric is a material with a fibrous network structure formed without spinning or weaving. It is usually made of polymers, fibers or other synthetic materials. This material usually has good air permeability, water resistance and wear resistance, and is often used to make disposable products, filter materials, sanitary products, etc.

Quick Overview of Nonwovens

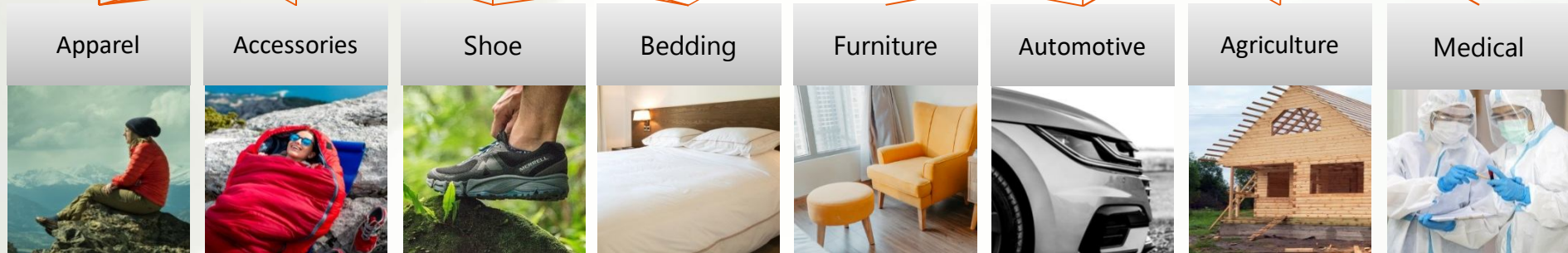
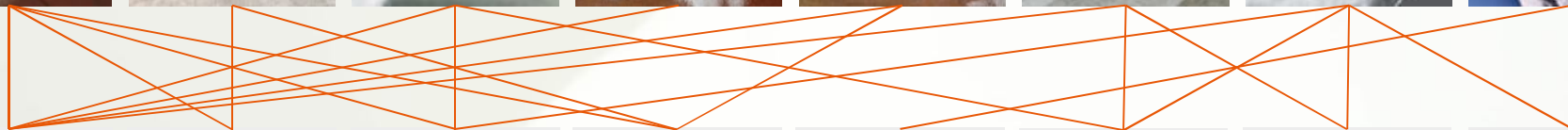


Web-Forming	Meltspun	Drylaid	Airlaid	Wetlaid
	<ul style="list-style-type: none"> • Melt-blown • Spunlaid 	<ul style="list-style-type: none"> • Opening/Blending • Carding • Cross Lapping • Drafting 	<ul style="list-style-type: none"> • Airlaid 	<ul style="list-style-type: none"> • Wet Forming
Web-Bonding	Mechanical	Thermal	Chemical	
	<ul style="list-style-type: none"> • Hydroentanglement • Needle punch 	<ul style="list-style-type: none"> • Calendering • Through-air bonding 	<ul style="list-style-type: none"> • Chemical bonding 	
Finishing-Treatment	Dewatering	Drying	Thermal	Chemical
	<ul style="list-style-type: none"> • Vacuum • Squeezing 	<ul style="list-style-type: none"> • Through-air drying 	<ul style="list-style-type: none"> • Embossing • Laminating 	<ul style="list-style-type: none"> • Spray • Impregnating
Handling-Convertng	Winding	Slitting	Packaging	Control
	<ul style="list-style-type: none"> • Winding 	<ul style="list-style-type: none"> • Slitting 	<ul style="list-style-type: none"> • Packaging 	<ul style="list-style-type: none"> • Line Control • Quality Control

Technology covered by SHINI

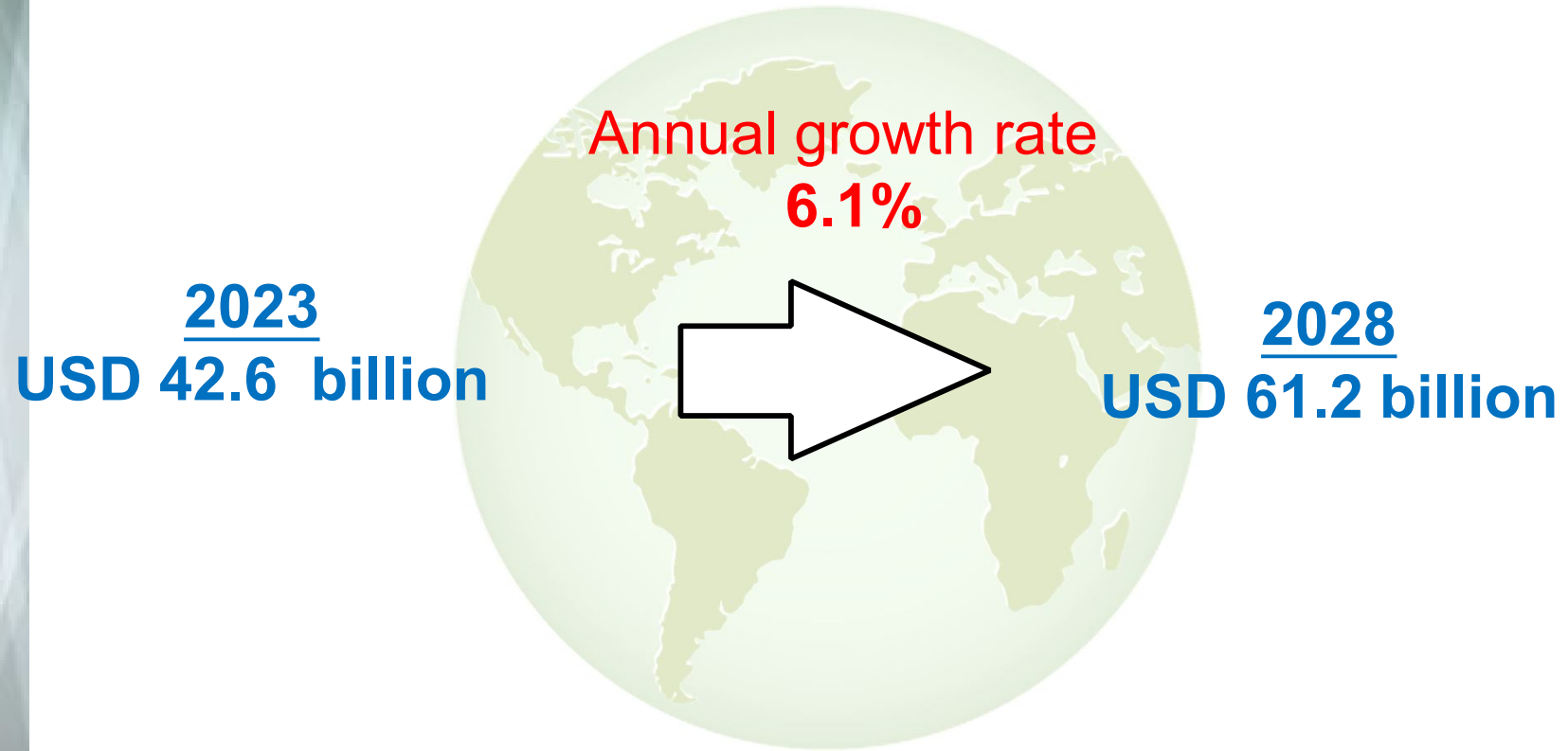


Shinih® Nonwoven Technology



Industry Market

Overview of Nonwovens



Source : **Nonwoven Fabrics Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027**



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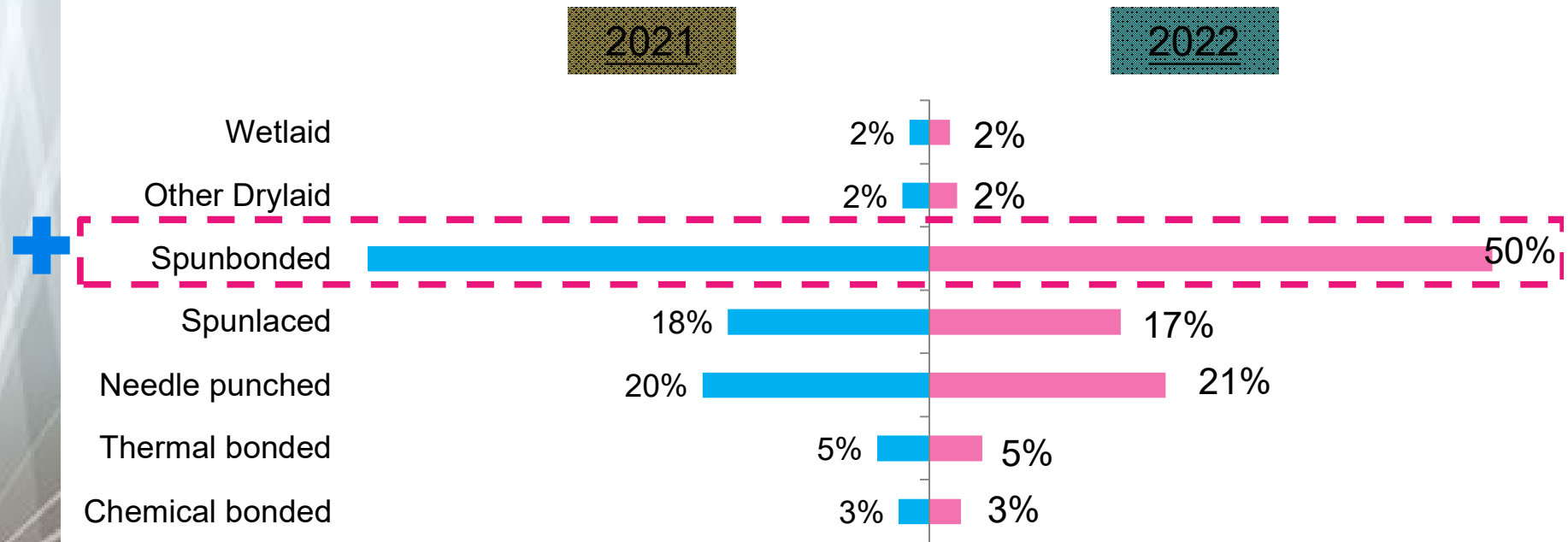
2022 Nonwovens Production in Asia



Nonwovens Production in Asia by Technology in Major 6 regions (2022)

Source : ANFA
(1,000 tons)

	China	India	Japan	Korea	Taiwan	Indonesia	Total
Chemicalbonded	143	-	17	19	5	-	184
Thermalbonded	229	-	39	26	11	14	319
Needlepunched	988	205	58	83	16	49	1,399
Spunlaced	1,040	29	45	9	61	6	1,190
Spunbonded/MB	2,704	366	78	113	52	50	3,363
Other/Dry-laid	112	25	19	3	4	0	163
Wet-laid	94	-	37	0	2	-	133
Total	5,310	625	293	253	151	119	6,751

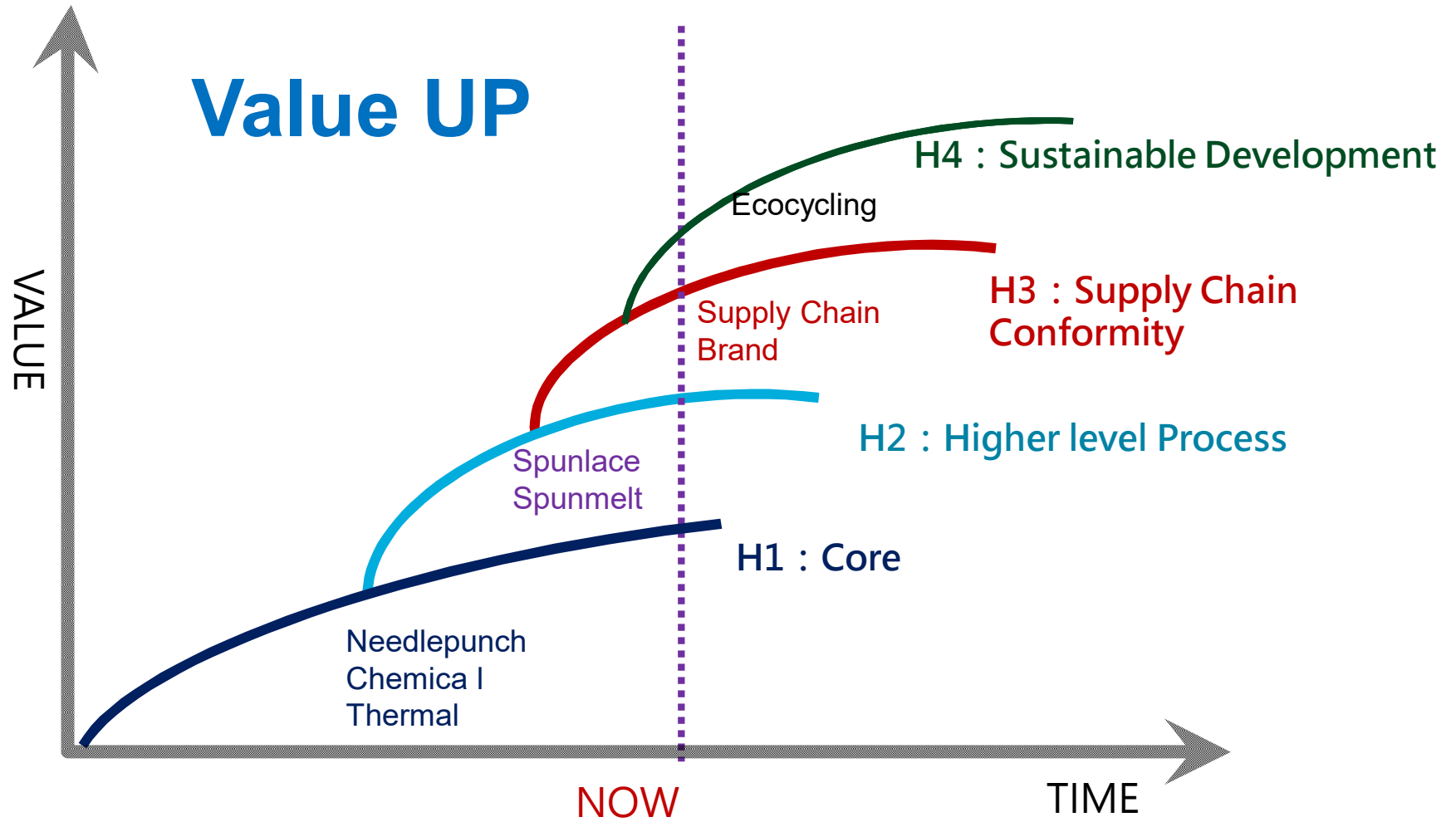


Source : ANFA 2022 (Nonwovens_Production_in_Asia_2022.pdf)

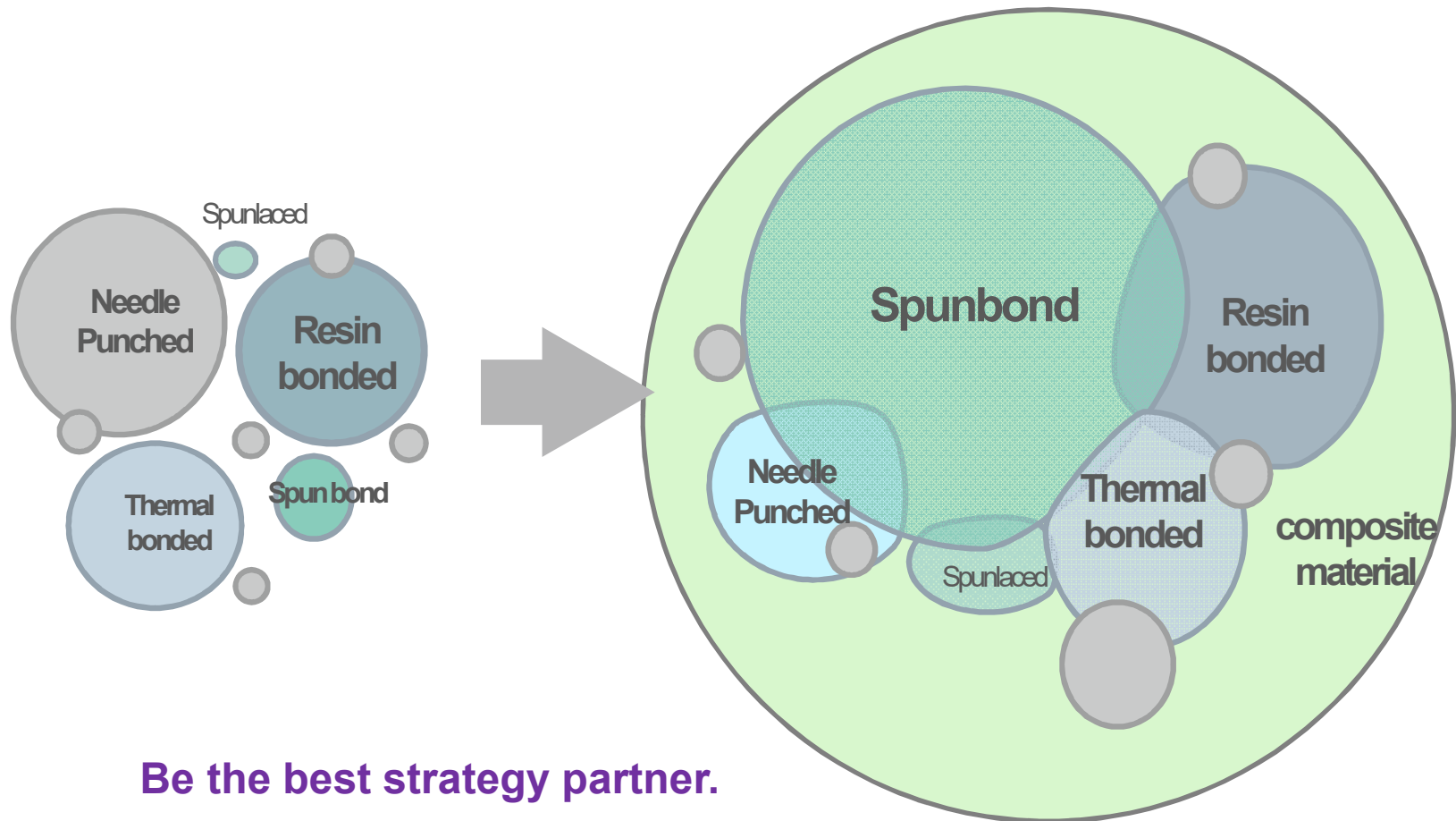
Prospect



Operational Strategy



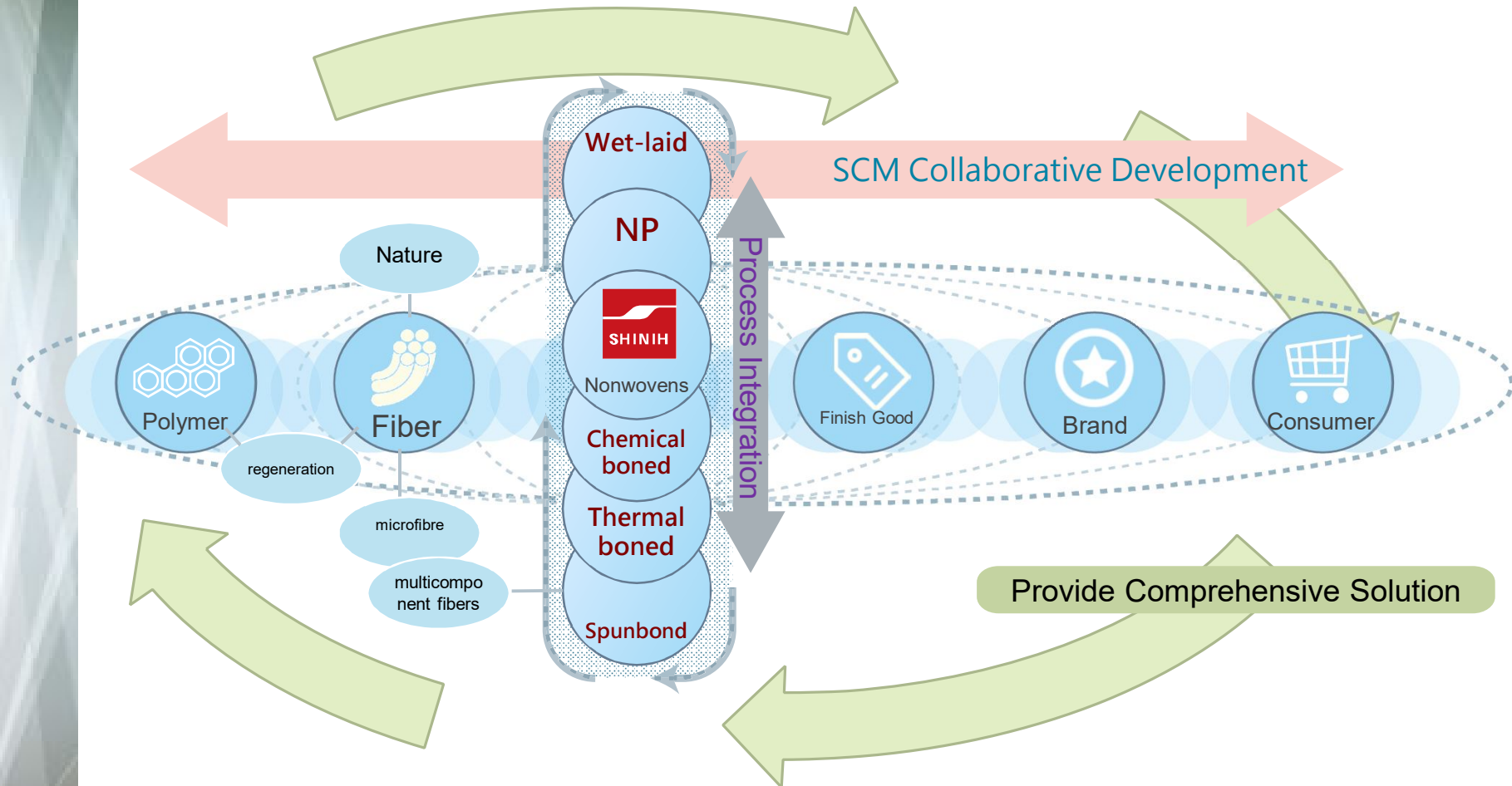
H1-Core : Complete manufacturing process



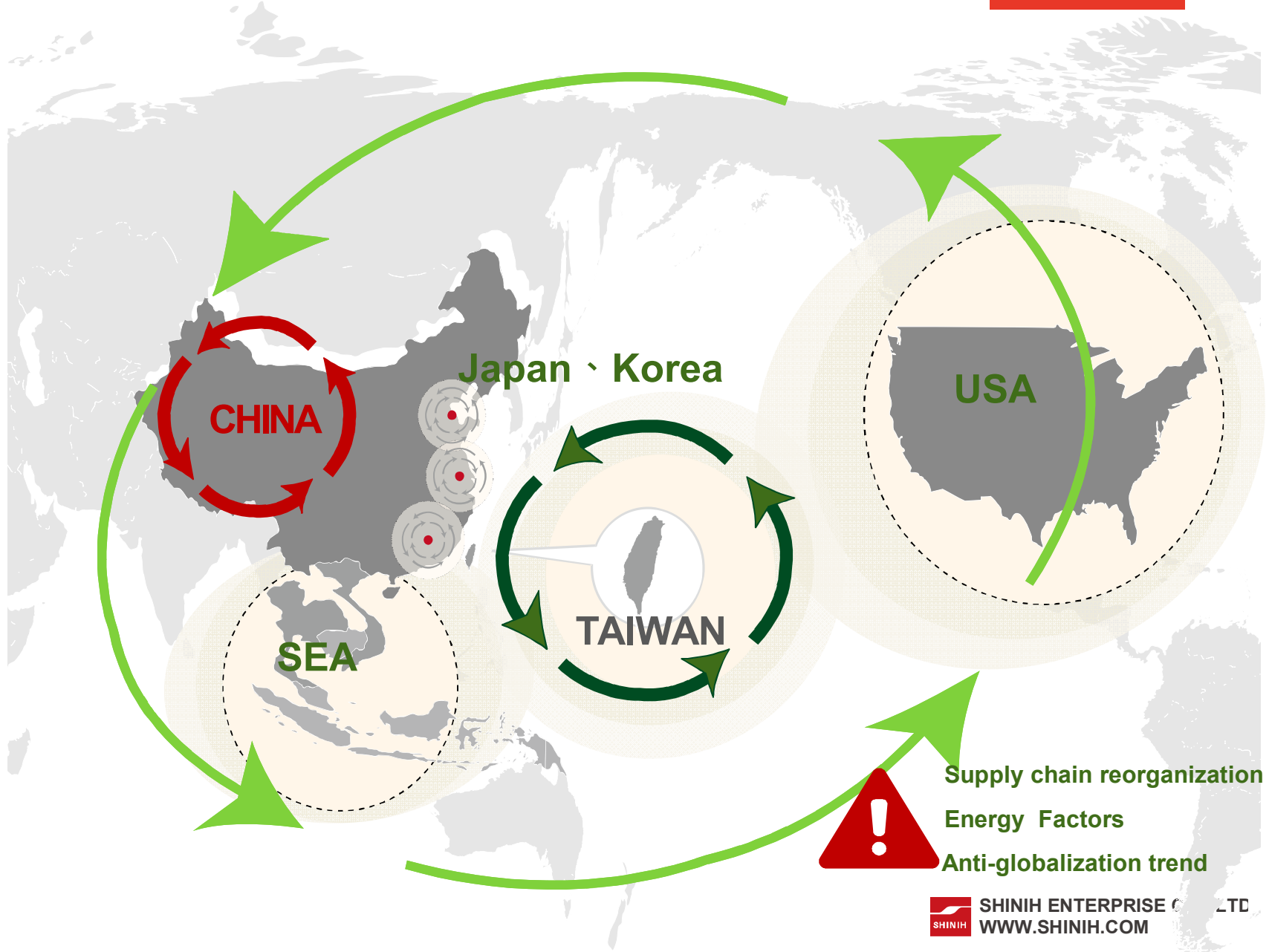
Be the best strategy partner.

Small but complete in every detail.

H2- Higher level Process : Higher Value Production Development



H3- Supply Chain Conformity : Cycle Adjustment for China inside and outside



H3- Supply Chain Conformity : Supply Chain Innovation

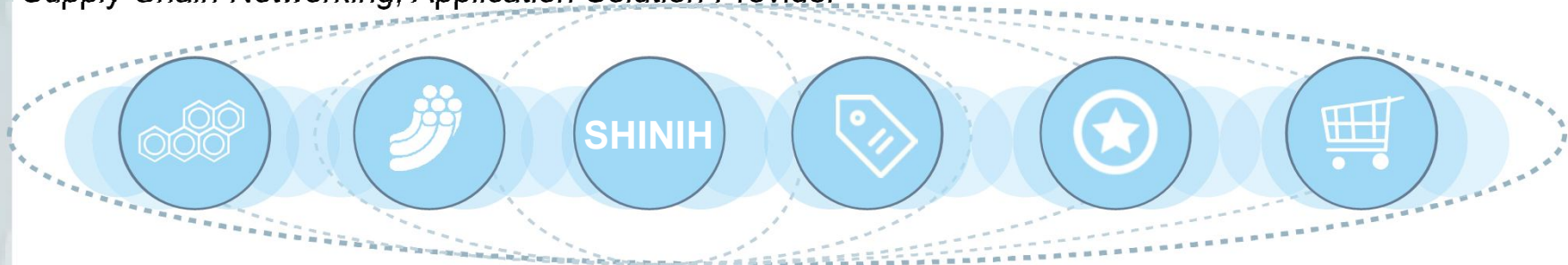


OEM Model : PUSH



ODM Model : PULL

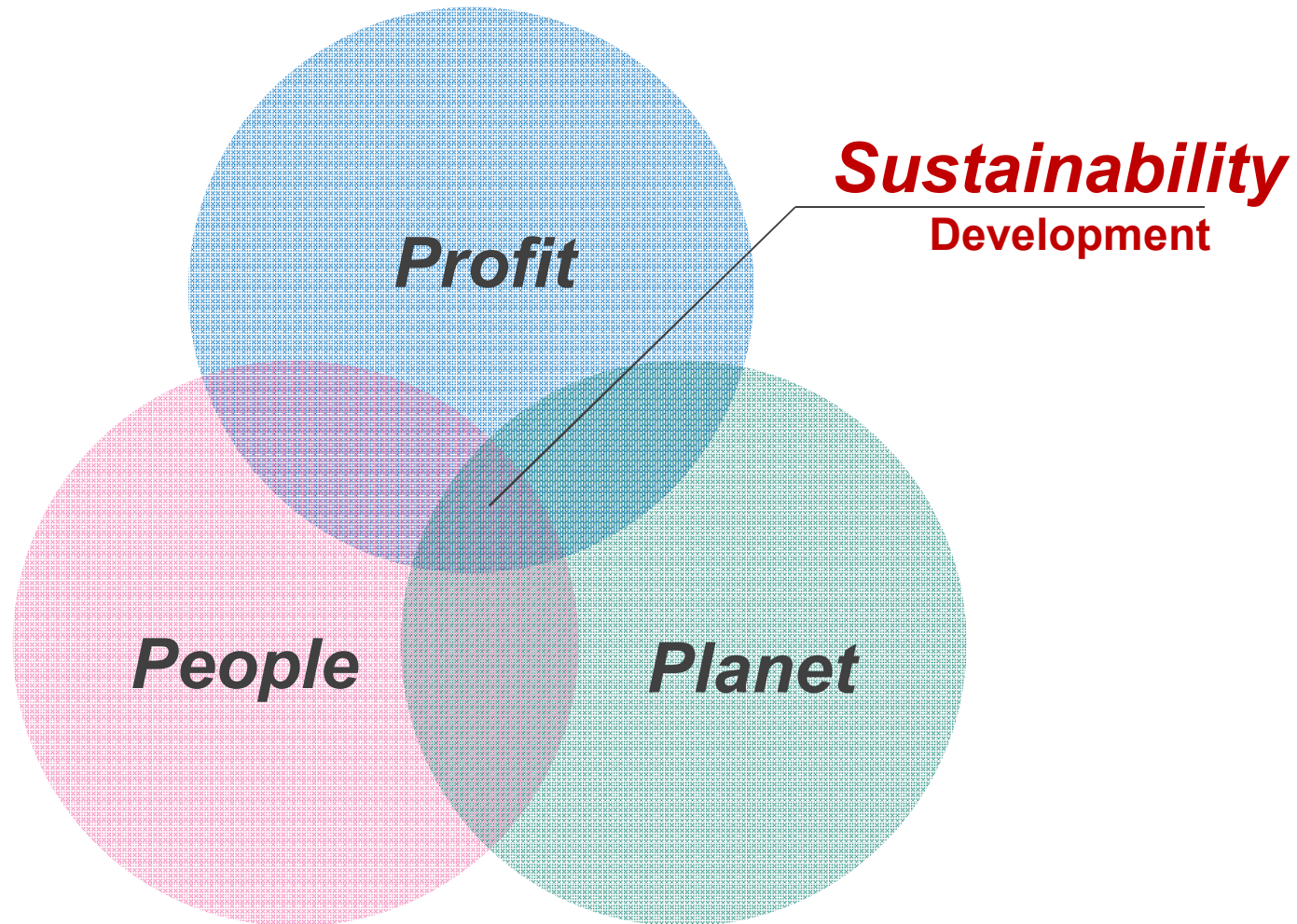
Supply Chain Networking, Application Solution Provider



Persistence Model : Close Loop



H4 - Sustainable development



H4 - Sustainable development



Sustainable development 5R

A large, light green wireframe globe is centered in the background. It is composed of a grid of lines forming a spherical shape.

Redesign *Replace*

Reduce *Recirculate*

Refine



H4- Sustainable development



New concept

Cost = \$\$

A diagram illustrating a conceptual shift. On the left, a green circle contains the text "Cost = \$\$". A dark red arrow points from this circle to a larger orange circle on the right, which contains the text "Cost = Capital". Both circles have a slight shadow beneath them.

Cost = Capital

H4 - Sustainable development



*Natural
Capital*



*Human
Capital*



*Manufactured
Capital*



*Financial
Capital*



*Social
Capital*

H4- Sustainable development

WIN-WIN-WIN



LESS CHEMICAL



LESS RESOURCES

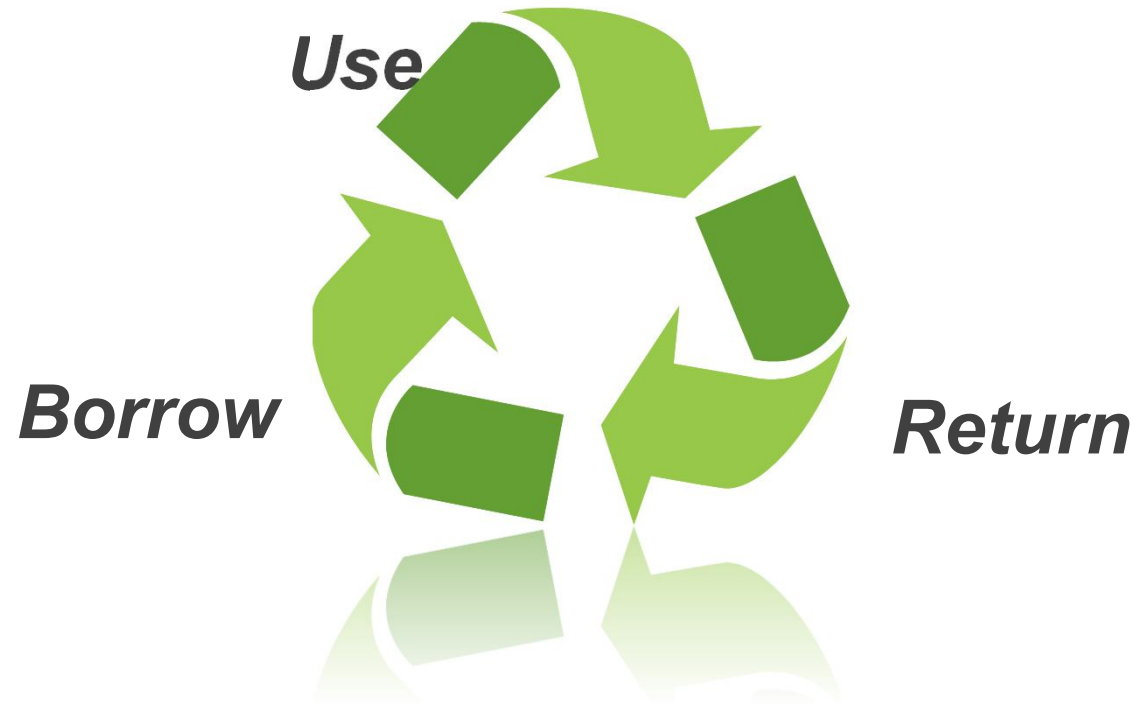


LESS COST

MORE SAVINGS

INNOVATION





We must prevent products to end up as landfill for as long as we can.

Profitability



Insulation Prospect



Application:

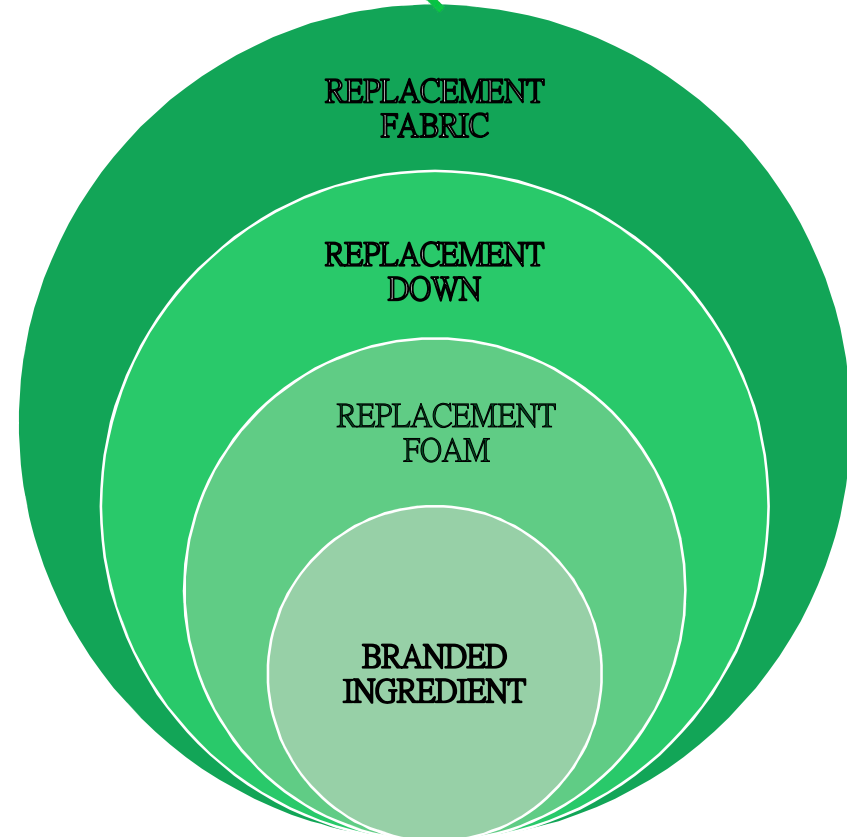
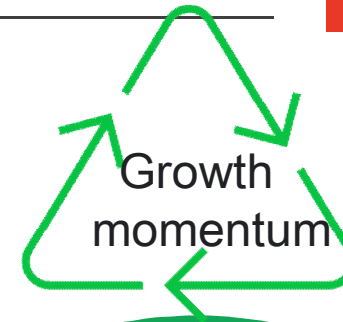
Furniture



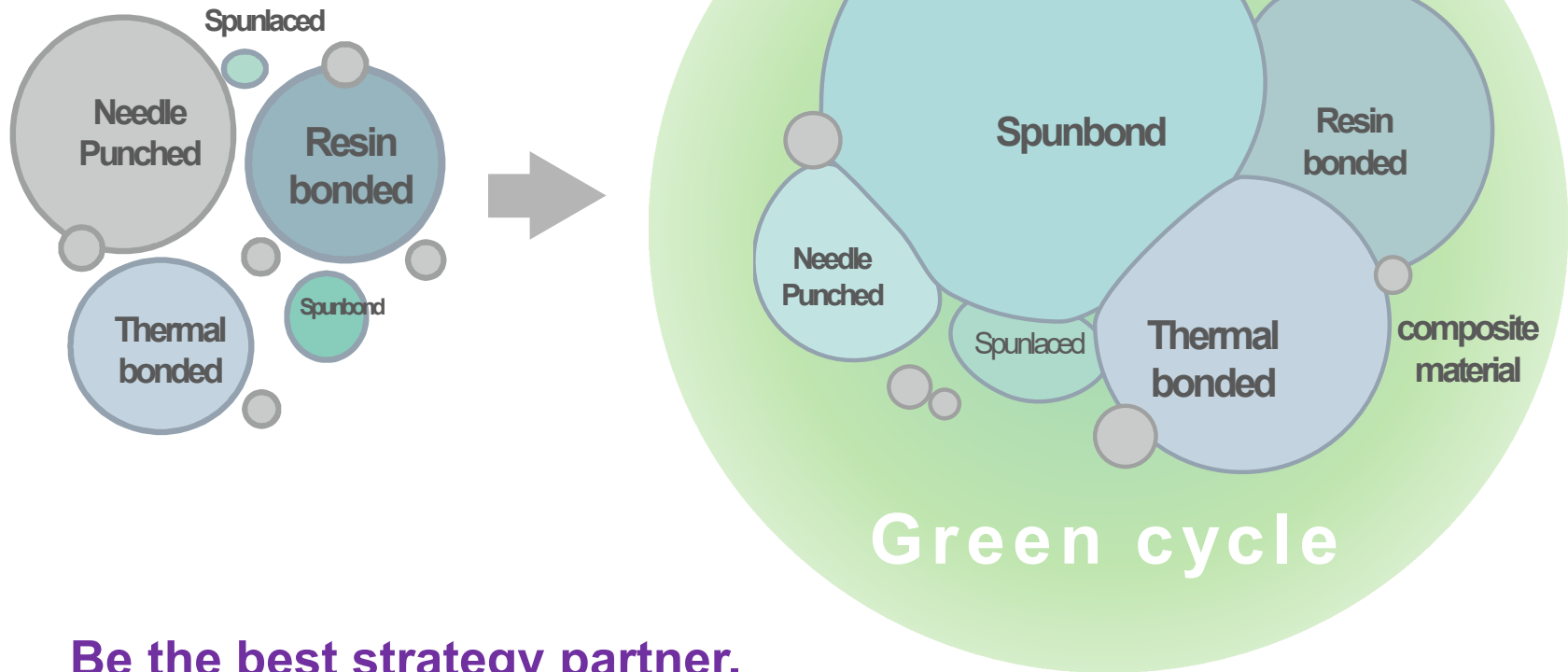
Apparel



Accessories



H4- Sustainability Innovation

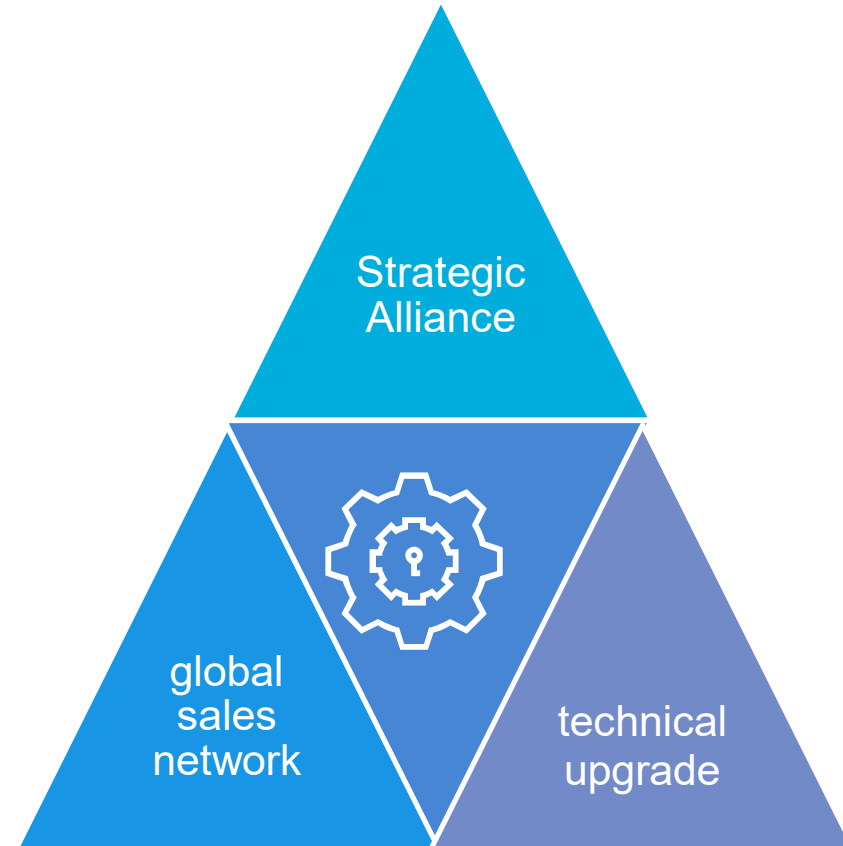


**Be the best strategy partner.
Small but complete in every detail.**

Industrial Prospect



Application:



Higher level Process :
Single component → Bicomponent
Multi process complex

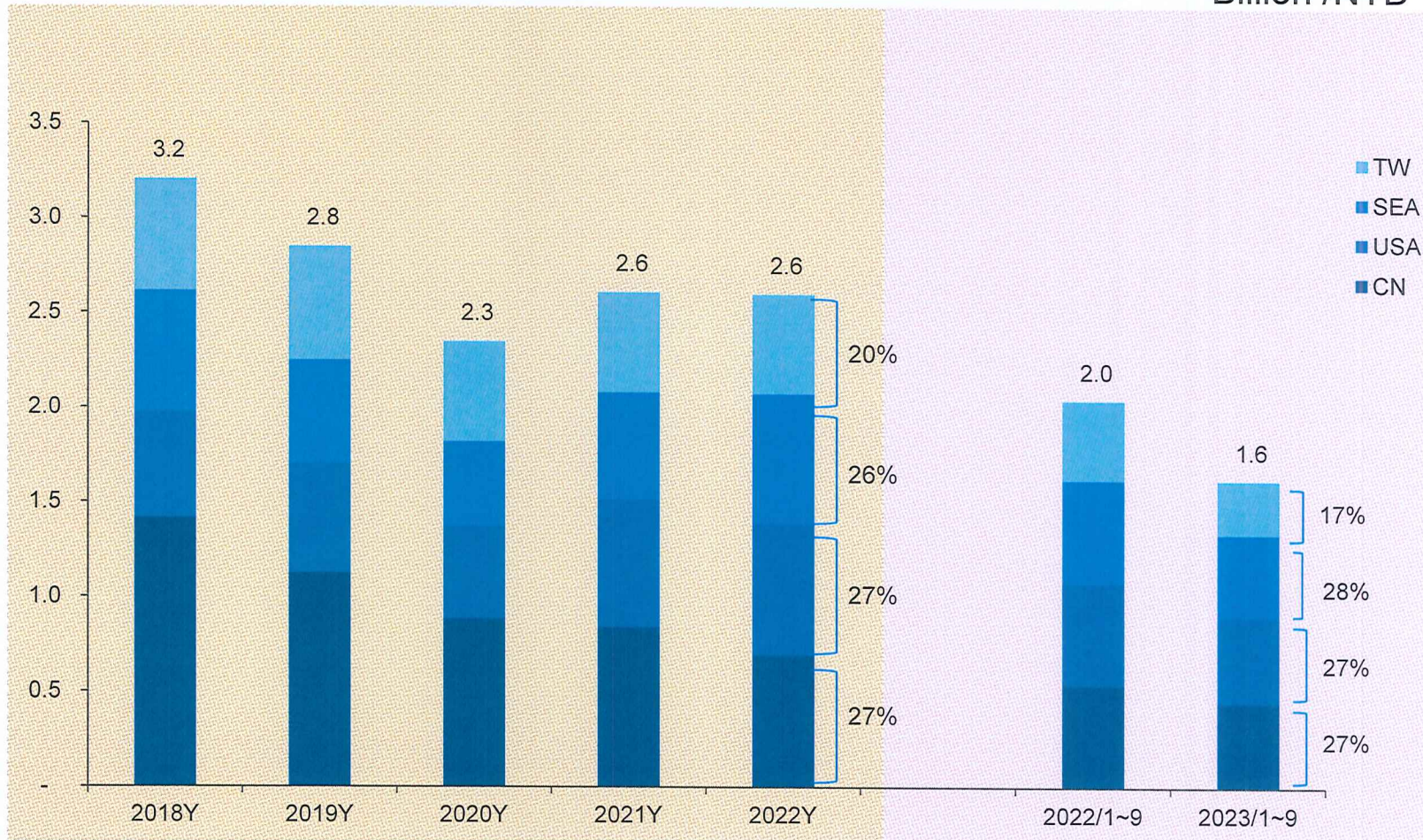
A close-up photograph of a person's hand holding a white pen, pointing at a financial report. The report features several bar charts and a line graph. The bars are blue, and the line graph is black. The text 'Financial Report' is overlaid in the center of the image.

Financial Report

Revenue



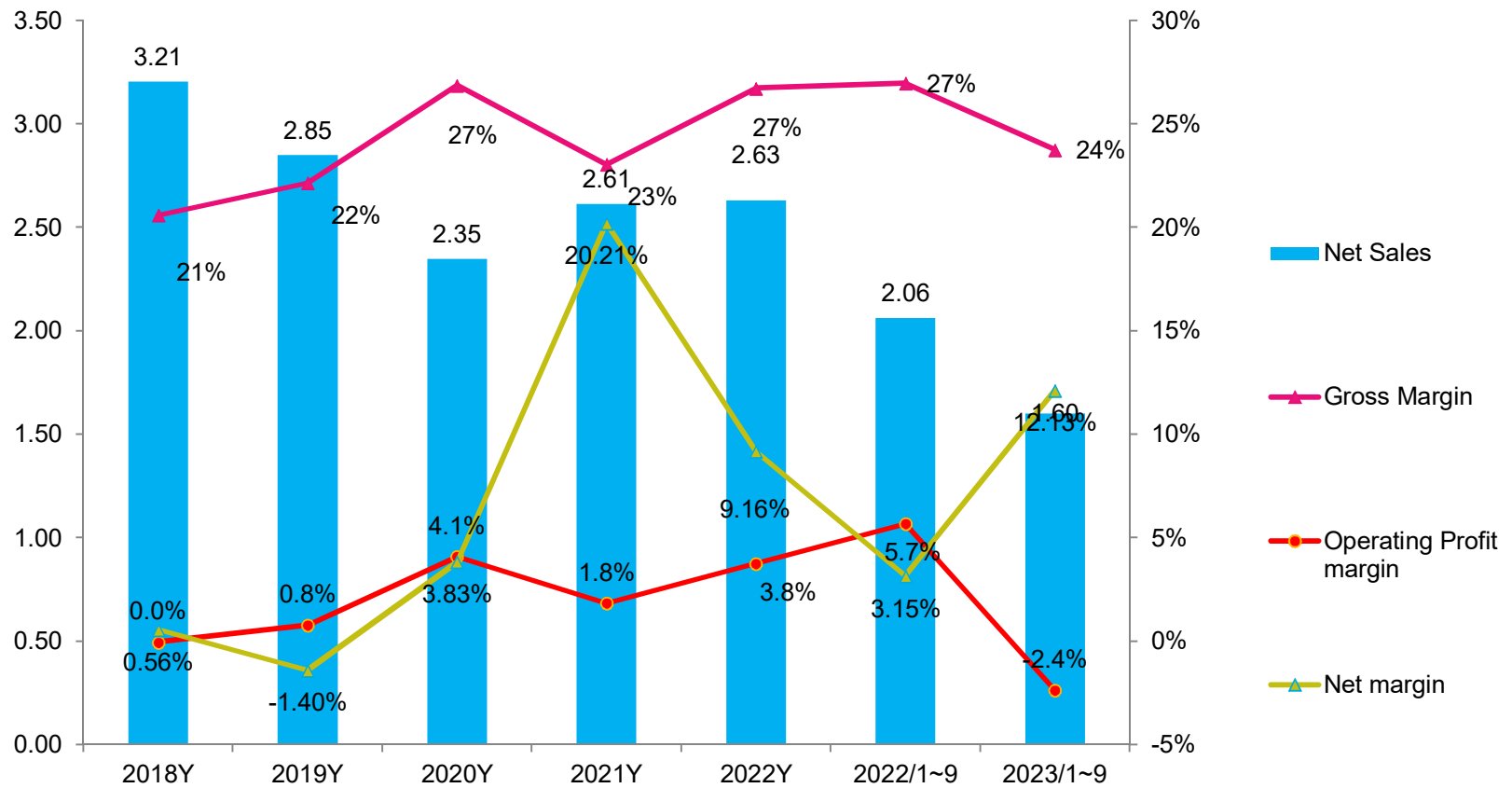
Billion /NTD



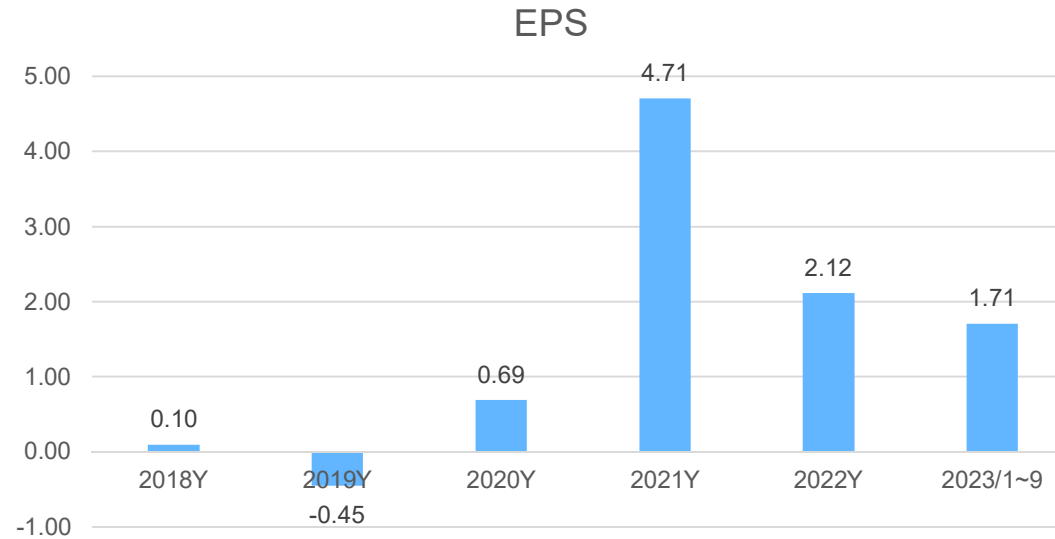
Gross margin, Operating profit margin, Net margin



Billion /NTD



EPS & Dividend Policy



		2018Y	2019Y	2020Y	2021Y	2022Y	2023/1~9
EPS		0.10	-0.45	0.69	4.71	2.12	1.71
Dividend	Cash	-	-	0.4	1.0	1.05	-
	Stock	-	-	-	-	-	-
Dividend Payout Ratio				58%	21%	50%	





Q&A

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THANK YOU!

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