

2021 Investor Conference

TWSE : 9944

WELCOME



Disclaimer

The above statements that pertain to future projections constitute the expectations, opinions, outlooks, or predictions of our company based on information available at the time the statements were made. Such statements may be affected by known and unknown risks and inherent uncertainties, the existence or emergence of facts or factors that differ from the assumptions, suppositions, or judgments of the Company, or other factors. Consequently, there may be significant discrepancies between actual results pertaining to the Company's future earnings, management results, financial conditions, and other matters as explicitly or implicitly referred to in the statements and the content of such statements. The presentation is run exclusively for the purpose of providing information and not for the purpose of soliciting investments or recommending the buying or selling of specific shares or products. Company makes no warranty concerning the accuracy or completeness of the information and will not be liable for any damages arising out of use of the information.

Attendees

Chairman of the board

Ray Ray

President

Tomas

Director

Joyce /Shelly

Operations supervisor

Victor/Tai/Tony

Finance director

Martin

Accounting Supervisor

Betty

Agenda

1. Shini Introduction Speaker: Martin

2. Financial Overview Speaker: Martin

3. Overview of Nonwovens and Prospect

Speaker: Martin/Victor/Tony

4. Q&A

Introduction



Shinih's Introduction



59
Years

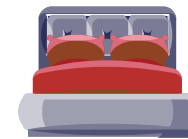
6
Countries

19-
Manufacturing
Facilities

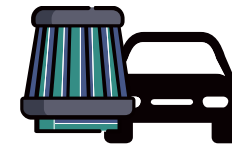
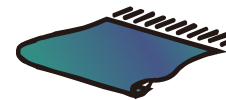
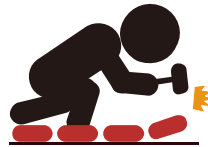
2
Application
Types

1000
Employees
Worldwide

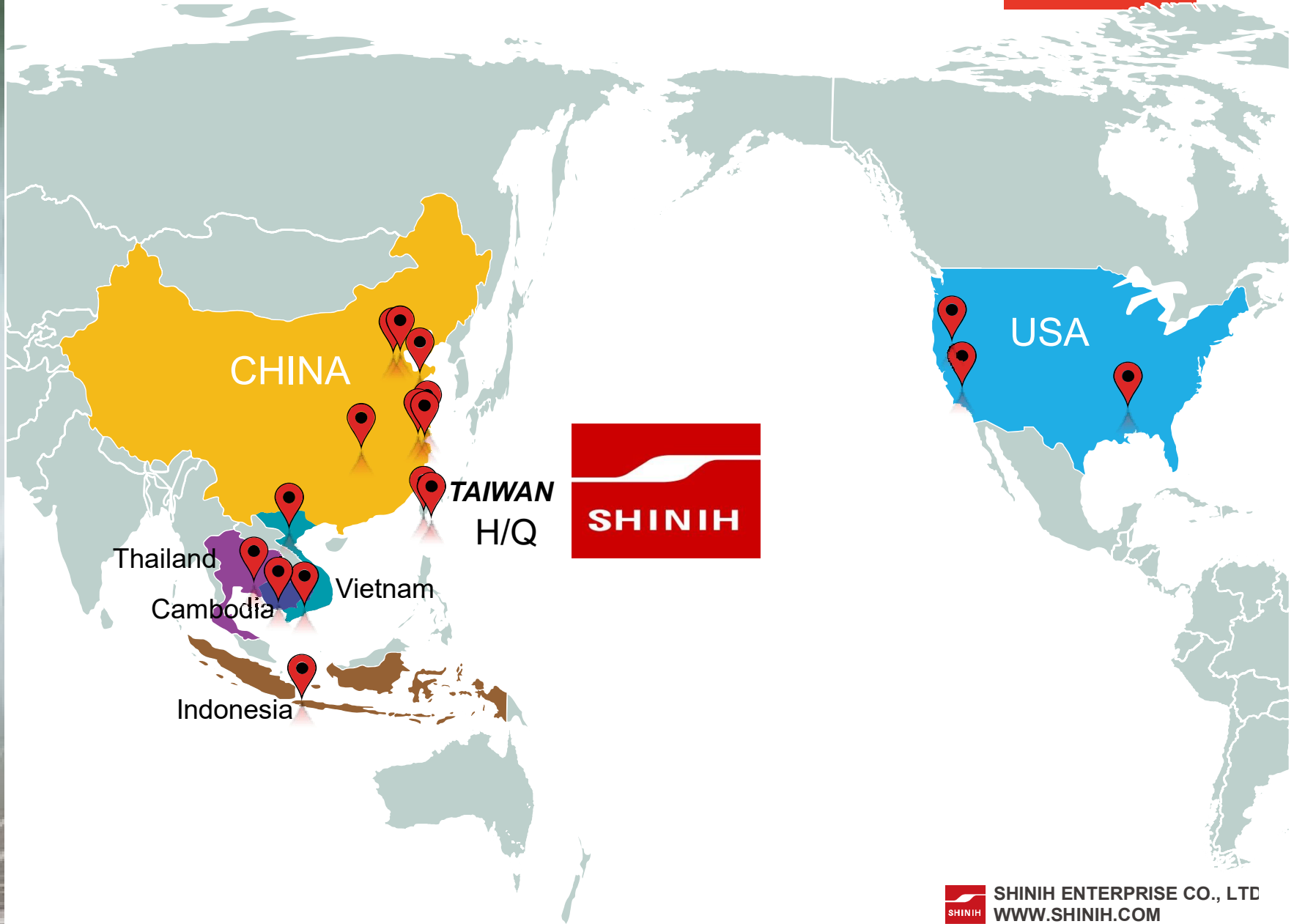
*Insulation
Materials*



*Industrial
Materials*



Global Placement

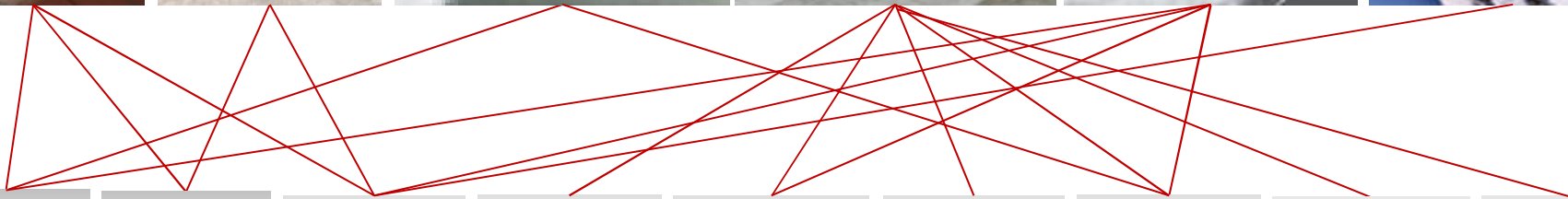


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Shinih® Nonwoven Technology

Shinih® Nonwoven Technology

Resin Bonded Insulation		Needle Punched Padding	SpunBond	Melt-Blown	Thermal Bonded
Staple Fiber	Continuous Filament				VFT



Apparel	Furniture	Accessories	Civil engineering	Filter	Packing	Automotive	Agriculture	Carpet Substrate

Markets

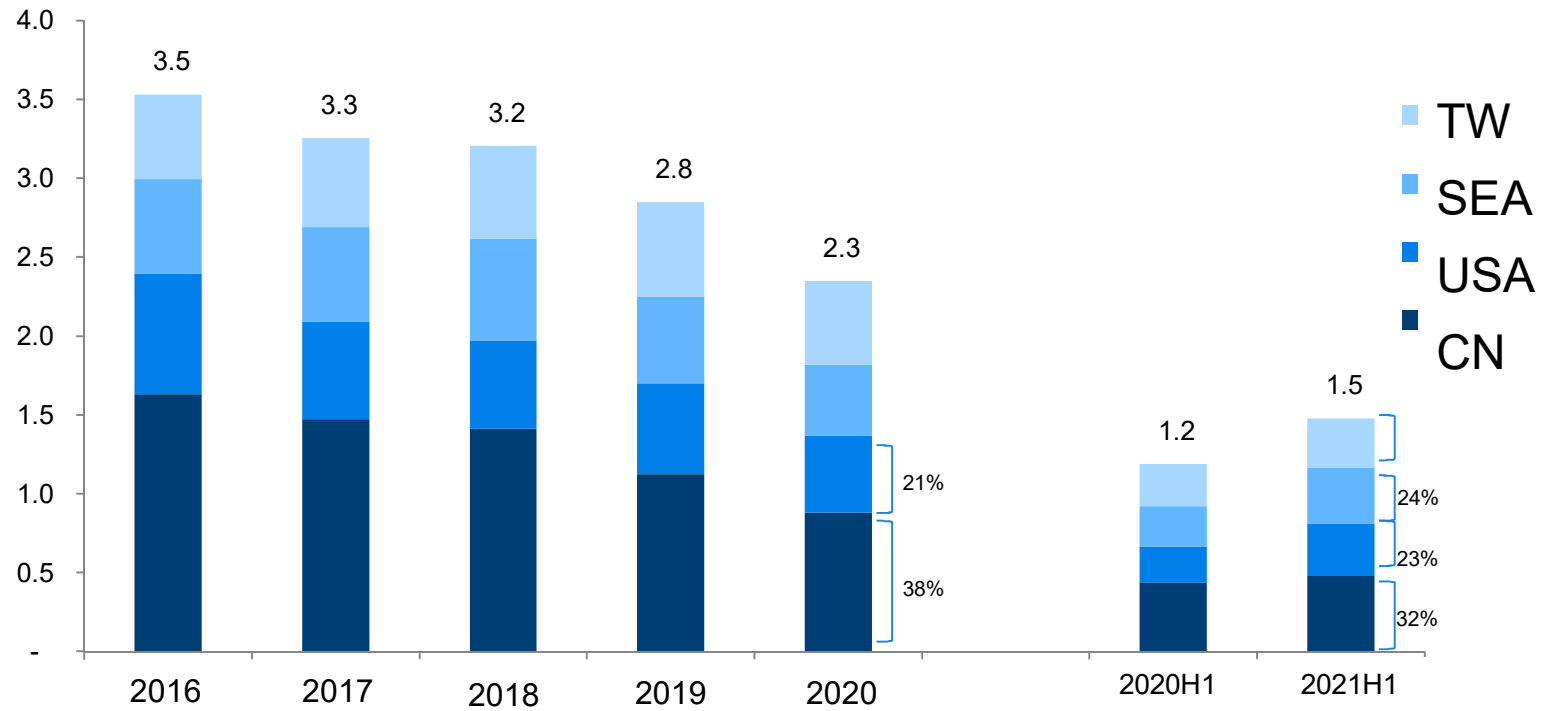
A close-up photograph of a person's hand holding a white pen, pointing at a bar chart on a document. The chart features blue bars of varying heights and a thin black line graph overlaid on them. The background is slightly blurred, showing more of the document and another hand. The text 'Financial Report' is superimposed in the center of the image.

Financial Report

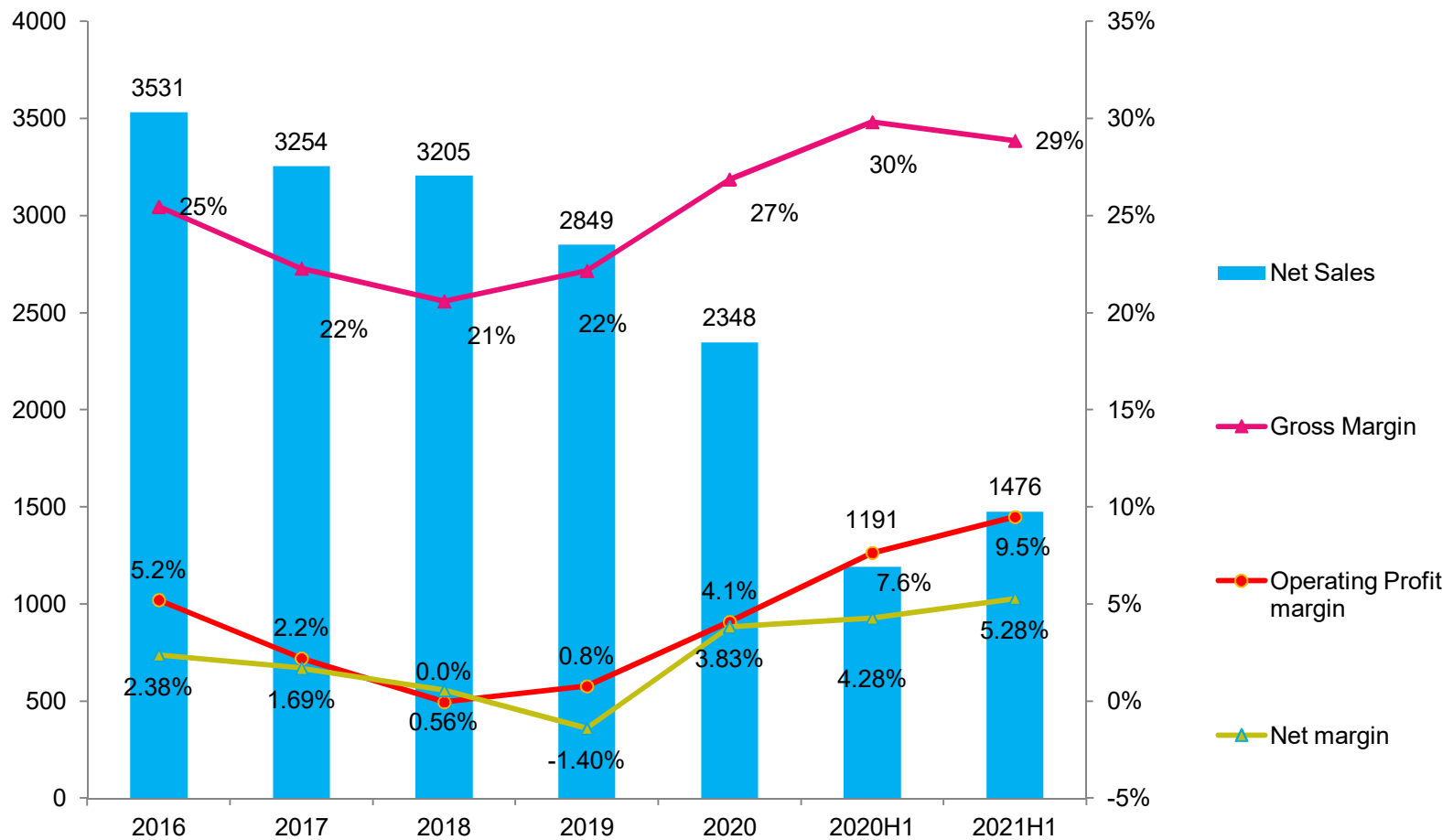
Revenue



Billion /NTD



Gross margin, Operating profit margin, Net margin

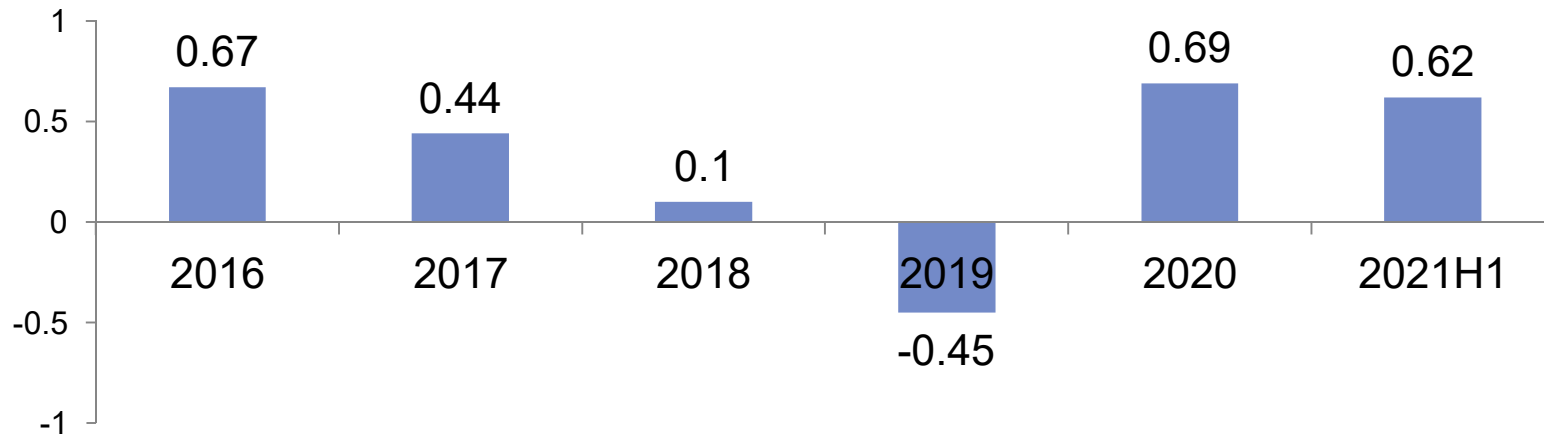


Million /NTD

EPS & Dividend Policy



EPS



		2016	2017	2018	2019	2020	2021H1
EPS		0.67	0.44	0.1	-0.45	0.69	0.62
Dividend	Cash	0.3	0.3	-	-	0.4	
	Stock	-	-	-	-	-	-
Dividend Payout Ratio		44.8%	68.2%			58.0%	

Source : SHINIH Finance Department



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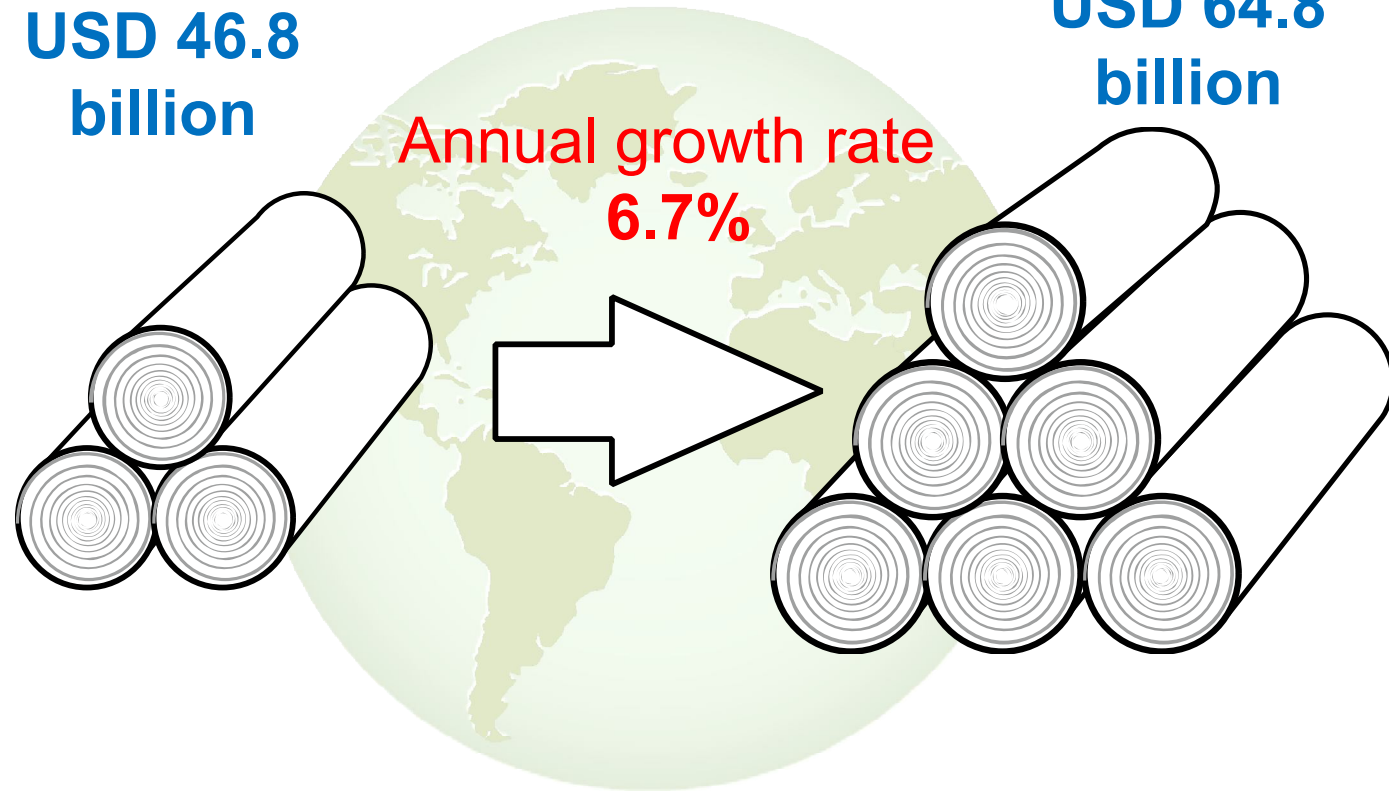
Industry Market

Overview of Nonwovens



2019
USD 46.8
billion

2024
USD 64.8
billion

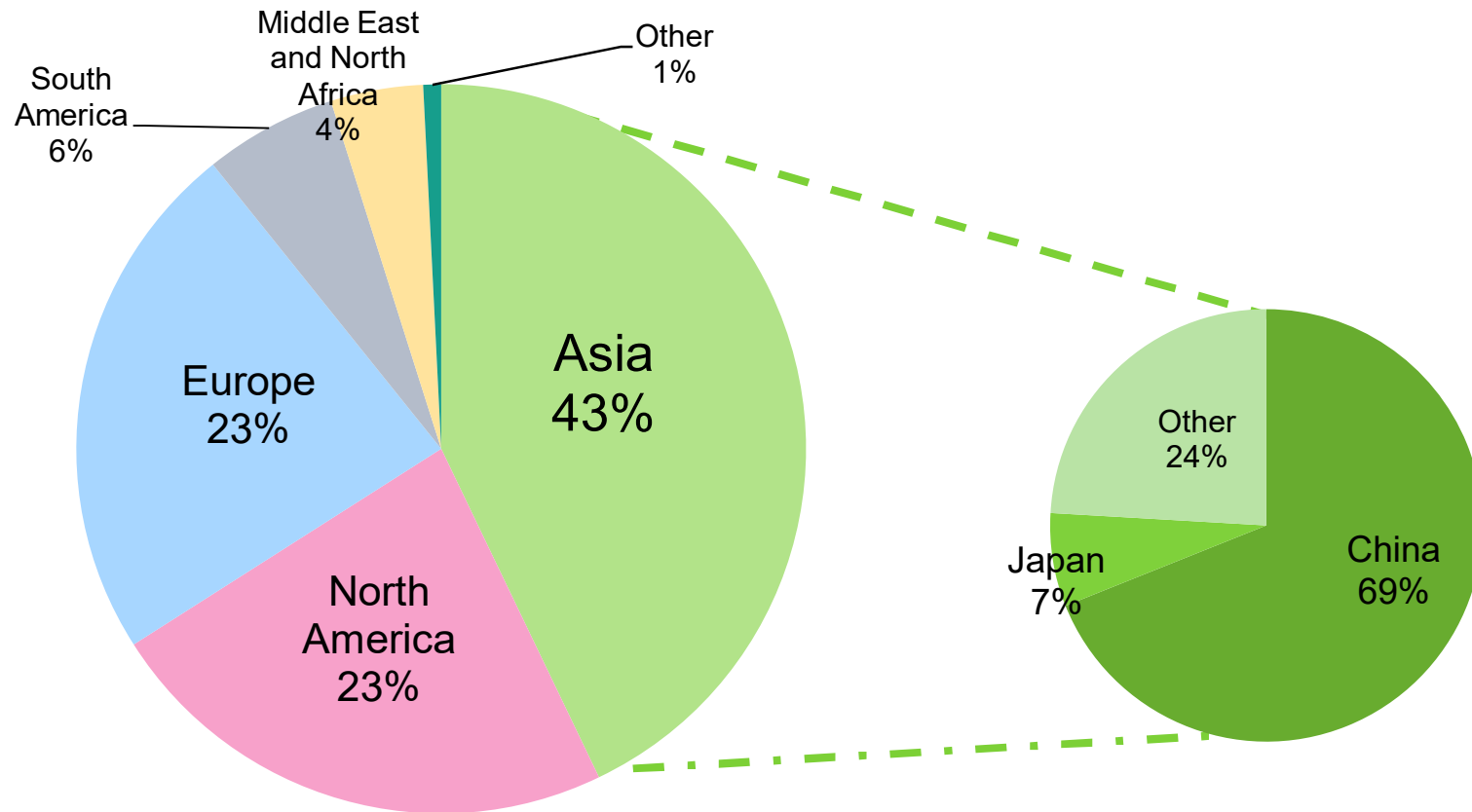


Source : Nonwovens Industry, August 2019.



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2020 Global Nonwoven Production - By region



2020 Global Nonwoven Production is 12.36 MT:

- ASIA 5.3 MT,43%
- EU 2.8 MT,23%
- NA 2.8 MT,23%

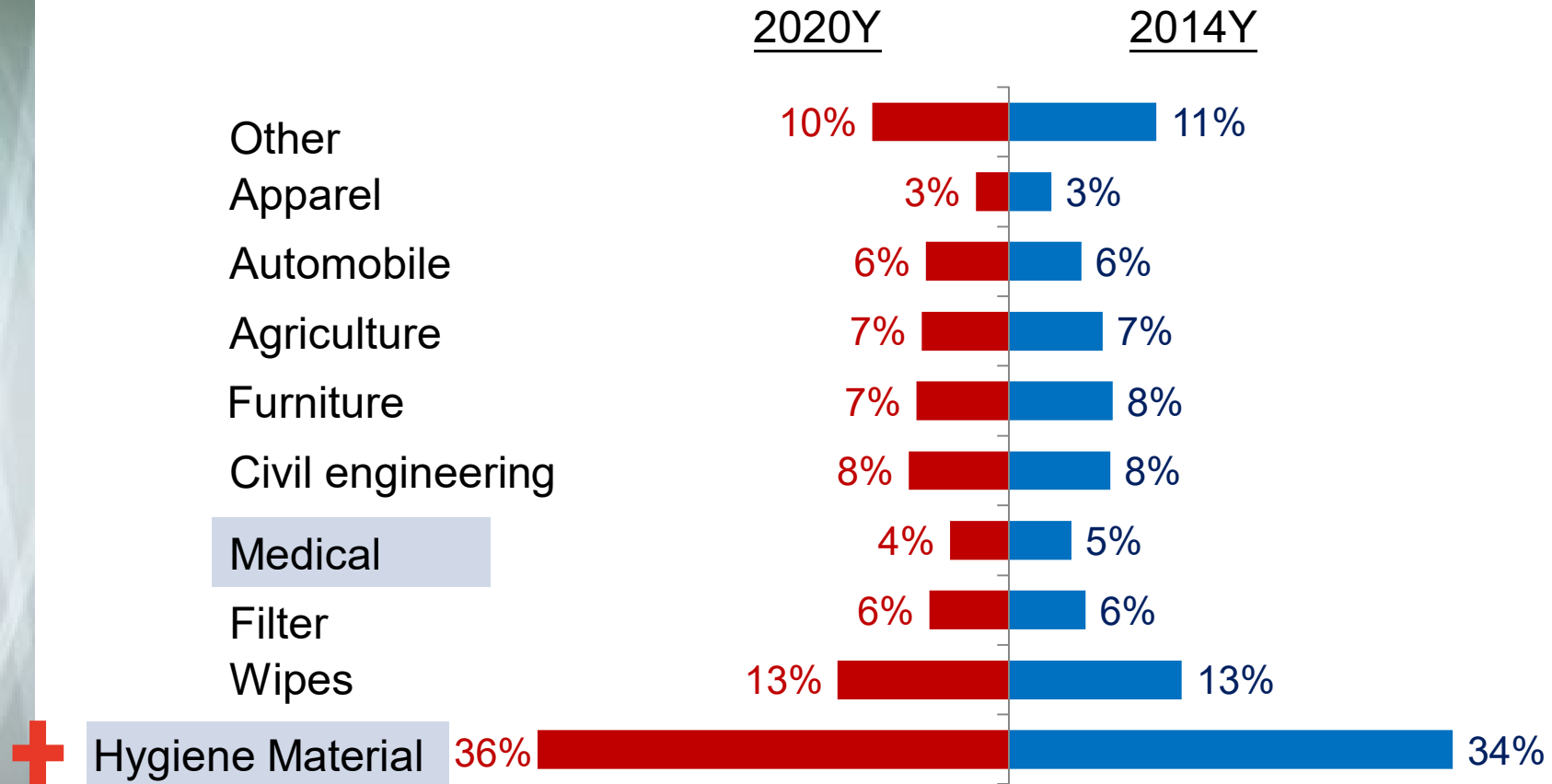
- CN 3.65 MT,30%
- TW <0.2MT

Source : <http://www.tnet.org.tw/Article/Detail/29427>



2020 Global Nonwoven Production

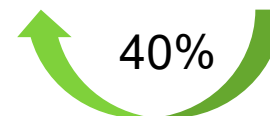
- By Application



✓ durable / disposable

12.36 Million tons

8.86 Million tons



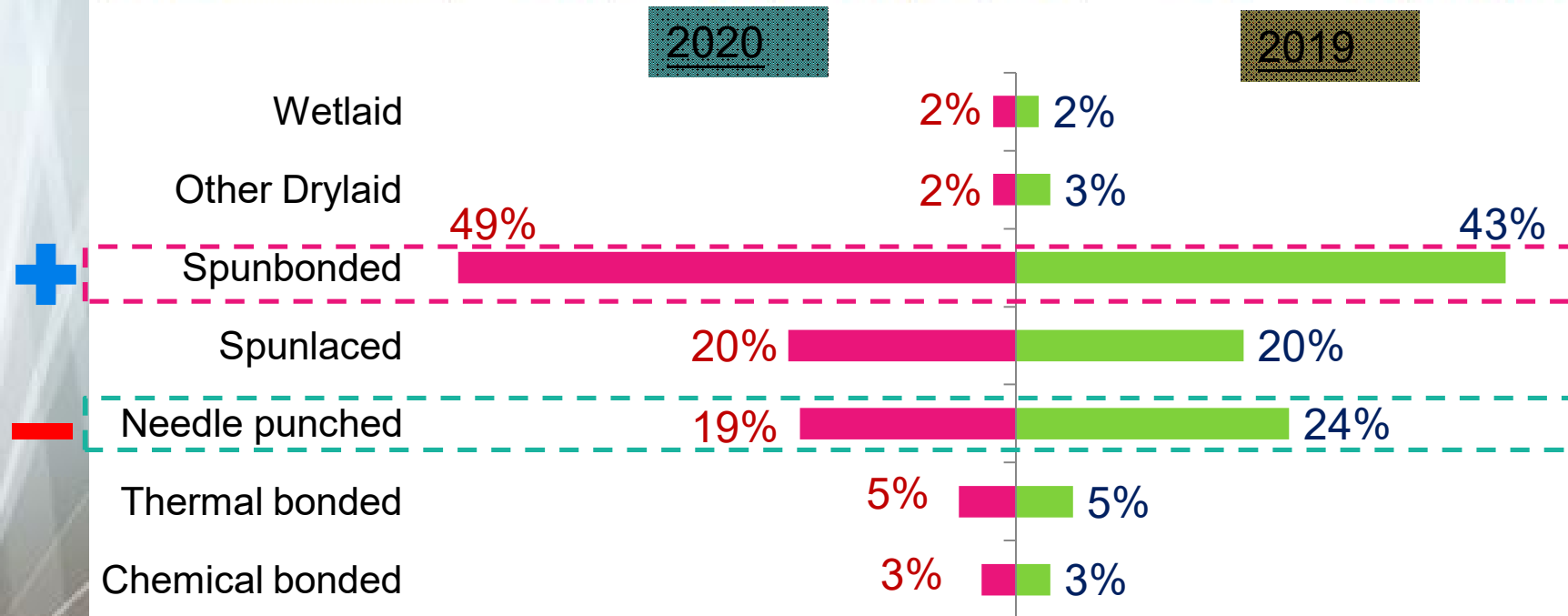
Source : <2020不織布年鑑> · 不織布情報 ·

2020 Nonwovens Production in Asia



2. Production Process ('000 tonnes)

	Japan	Korea	Taiwan	China	India	Indonesia	Total
Chemicalbonded	16	20	4	143	-	0	183
Thermalbonded	39	28	13	225	-	10	316
Needlepunched	59	89	29	920	138	48.924	1,283
Spunlaced	50	9	80	1,155	33	5.568	1,333
Spunmelt	81	121	62	2,636	320	33.192	3,253
Other/Dry-laid	21	1	6	111	24	0.36	163
Wet-laid	34	3	0	83	-	-	120
Total	301	271	194	5,273	514	98	6,651

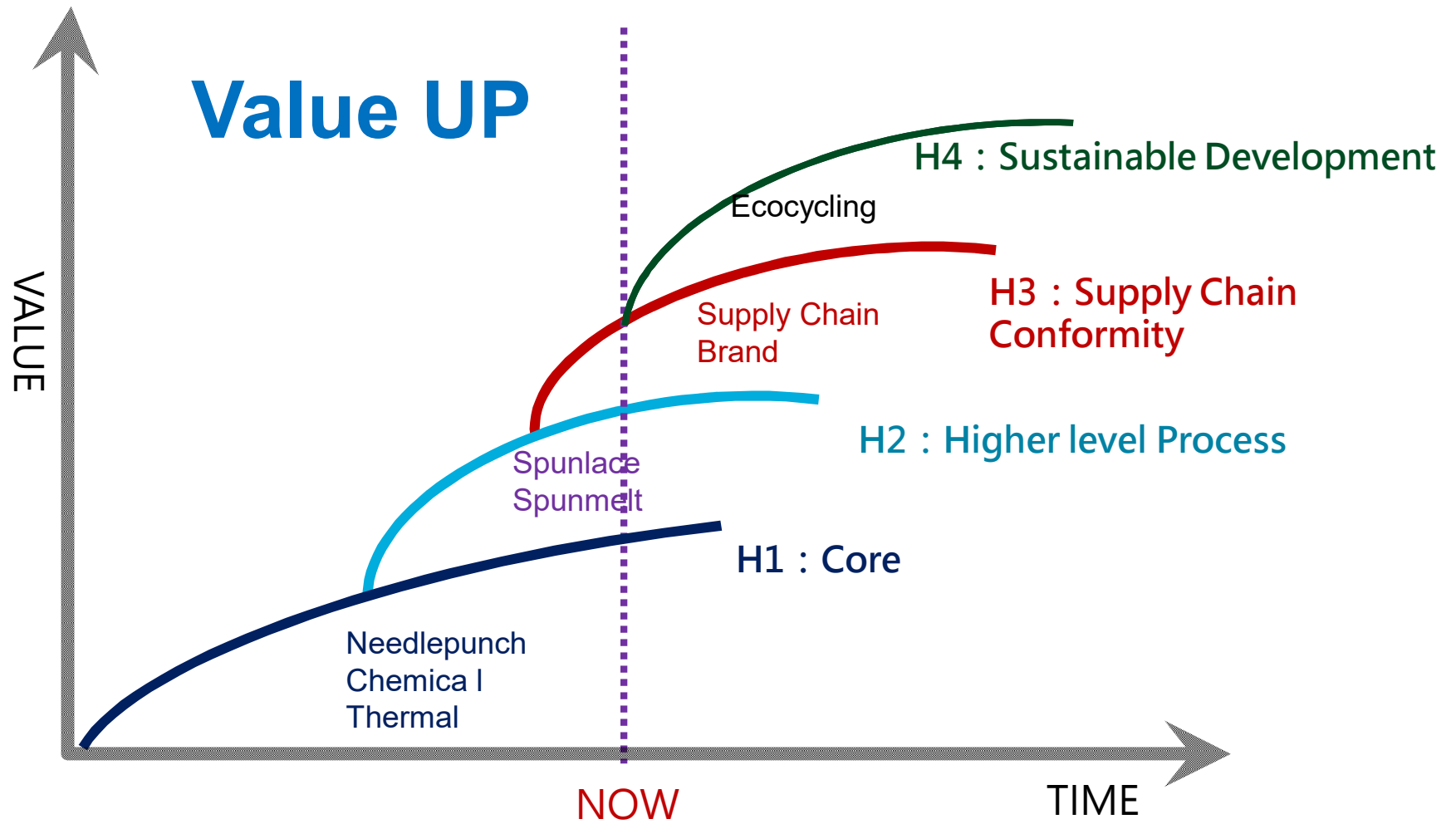


Source : ANFA 2020 (Nonwovens_Production_in_Asia_2020.pdf)

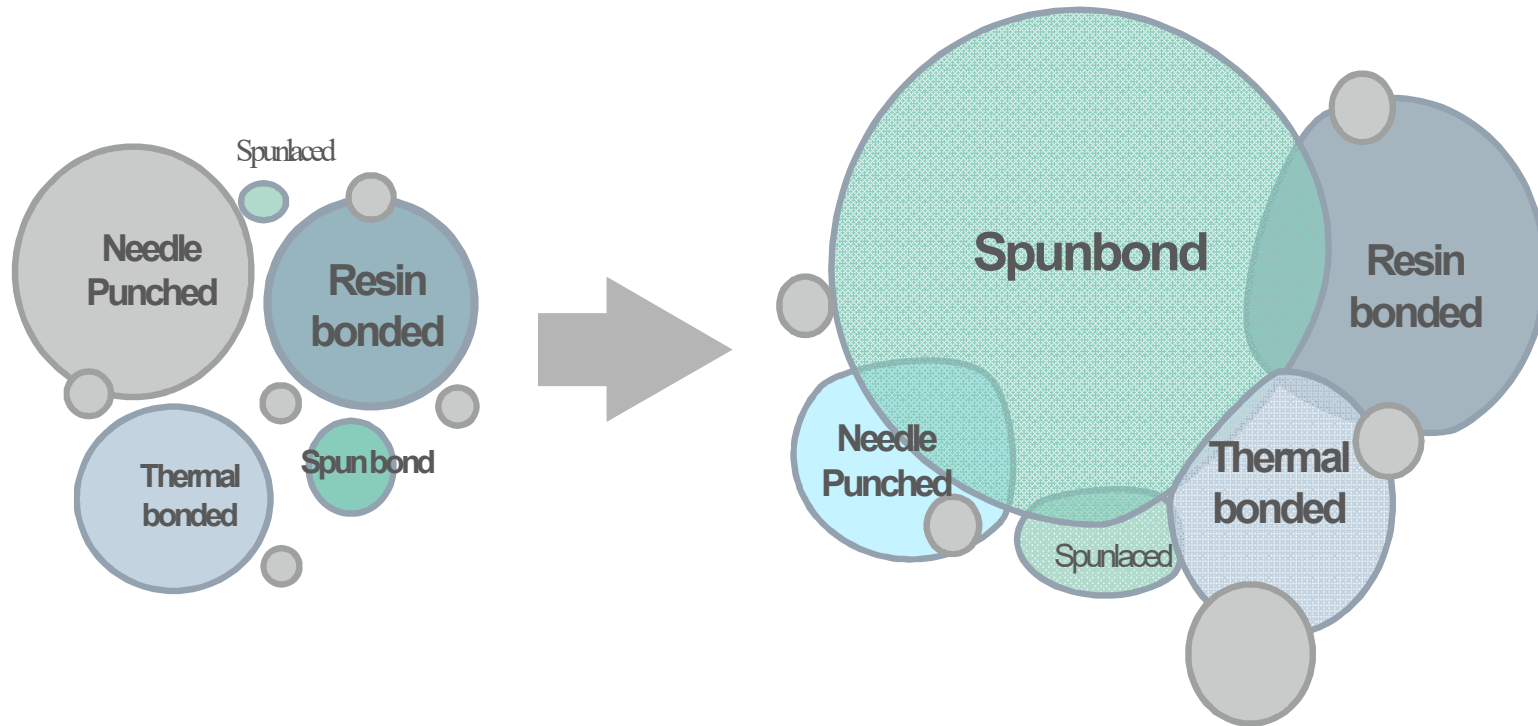
Prospect



Operational Strategy



H1-Core : Complete manufacturing process

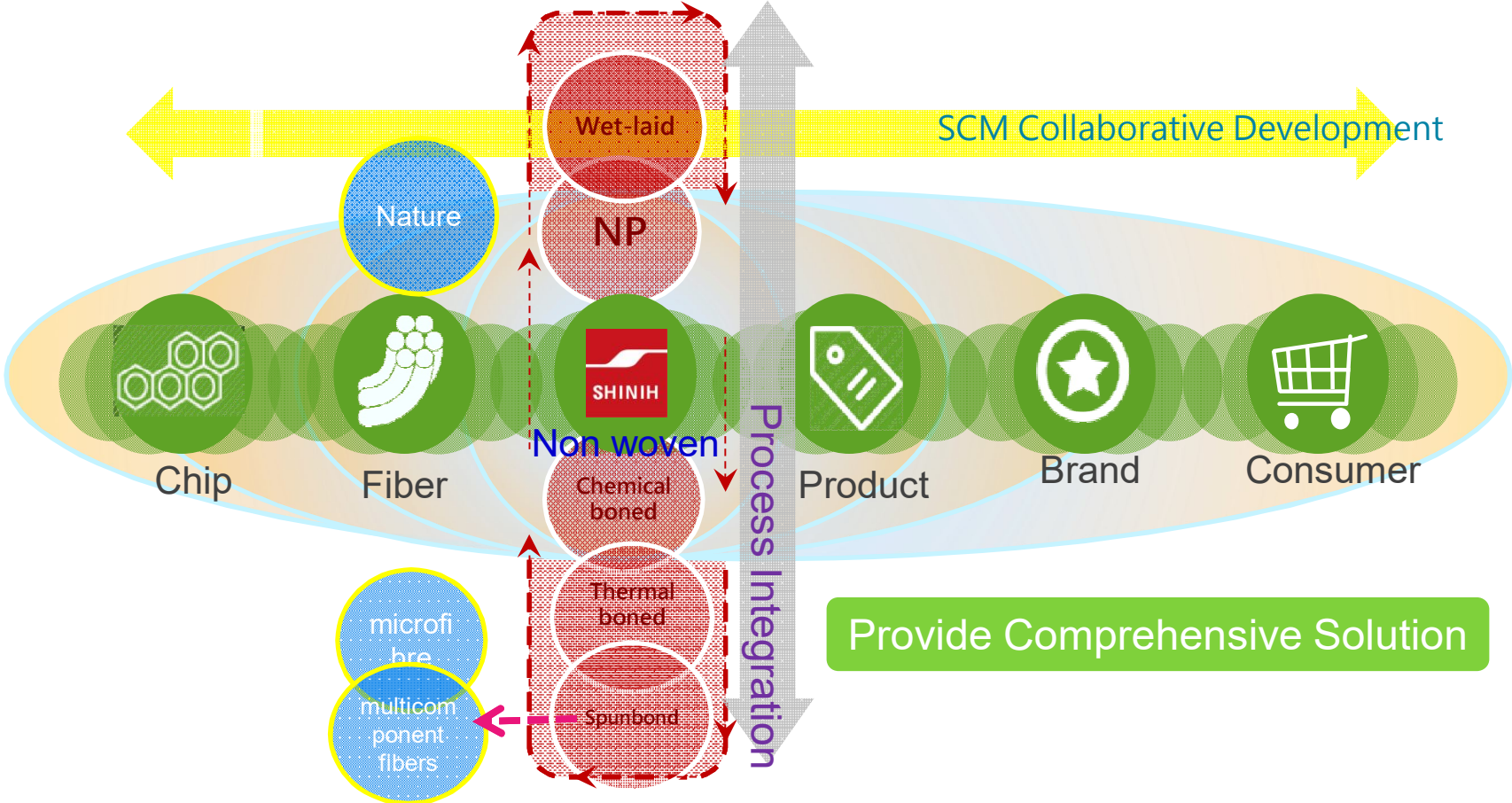


Be the best strategy partner.

Small but complete in every detail.

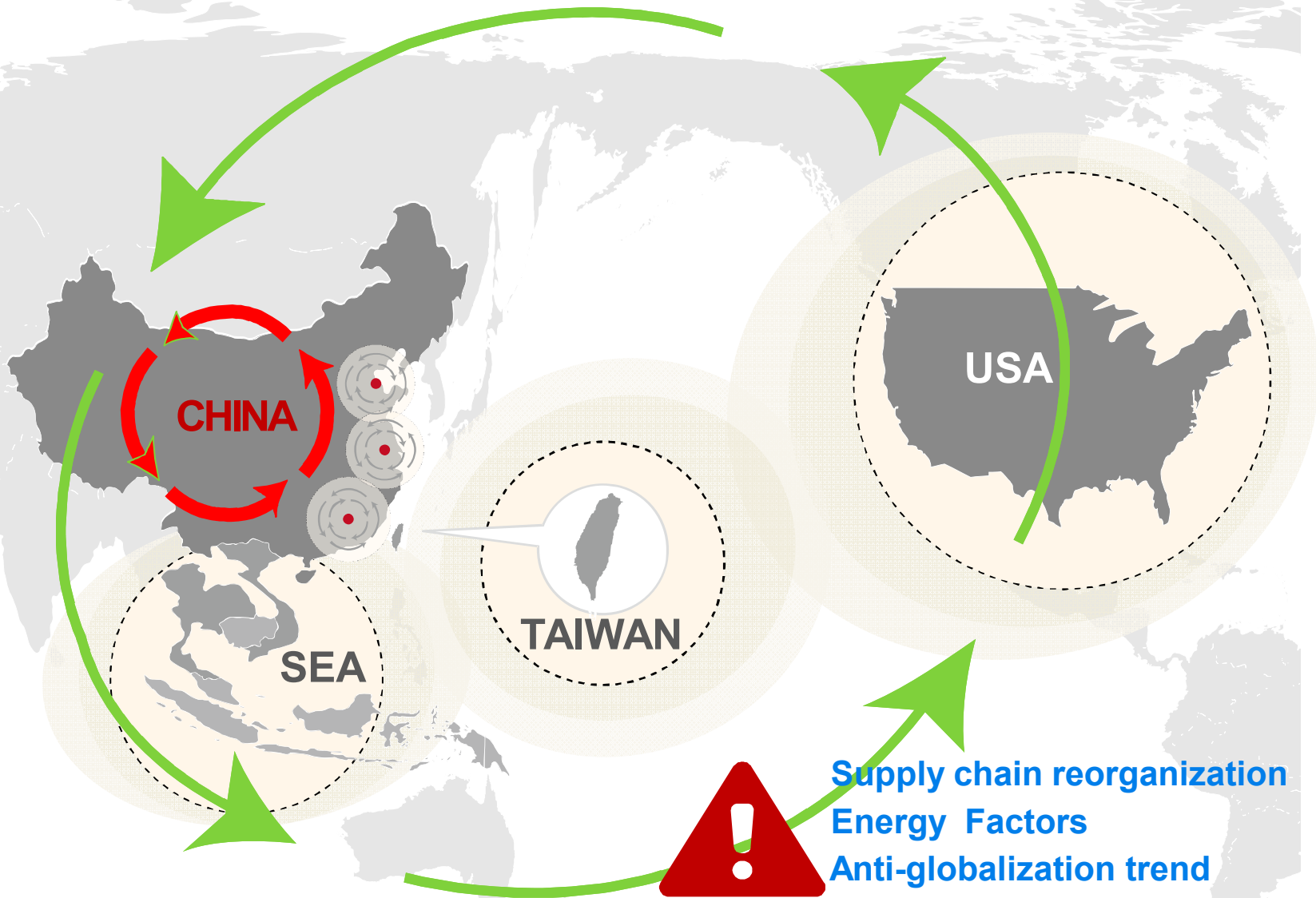


H2- Higher level Process : Higher Value Production Development



H3- Supply Chain Conformity : Cycle Adjustment for China inside and outside

SHINIH



H4- Sustainable Development : Energy Saving And Carbon Reduction



Insulation Prospect



Application:

Furniture



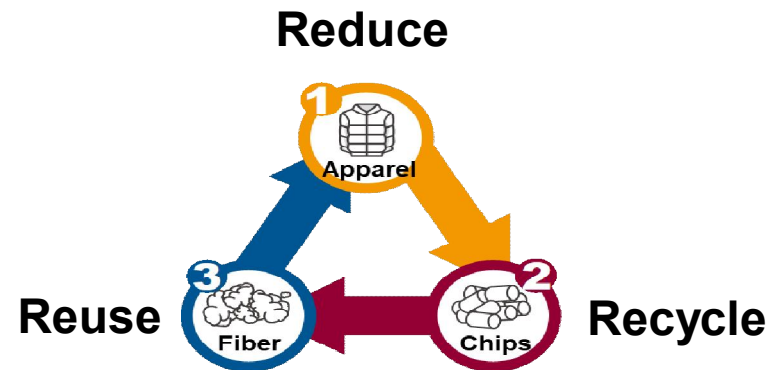
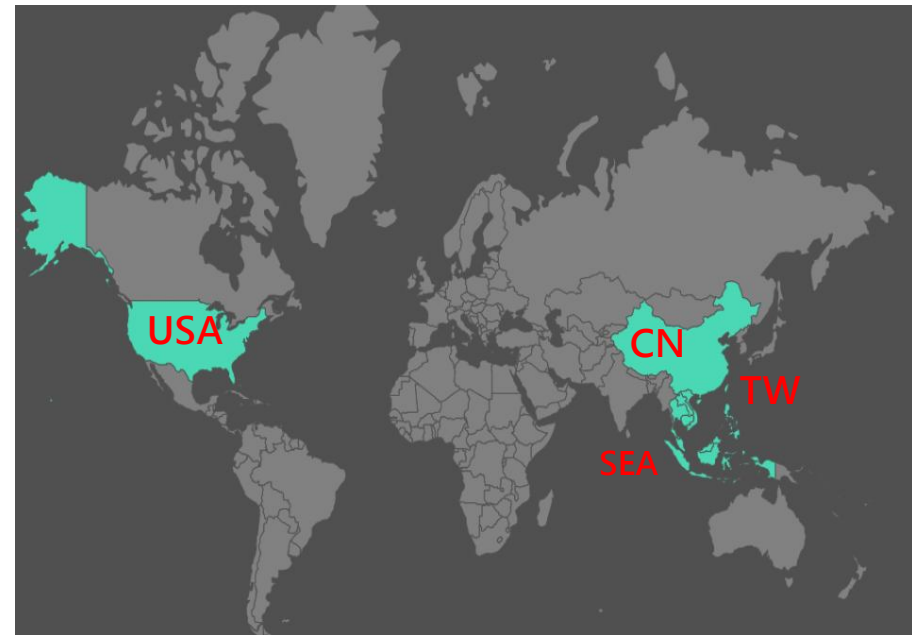
Apparel



Accessories



Sales Area:



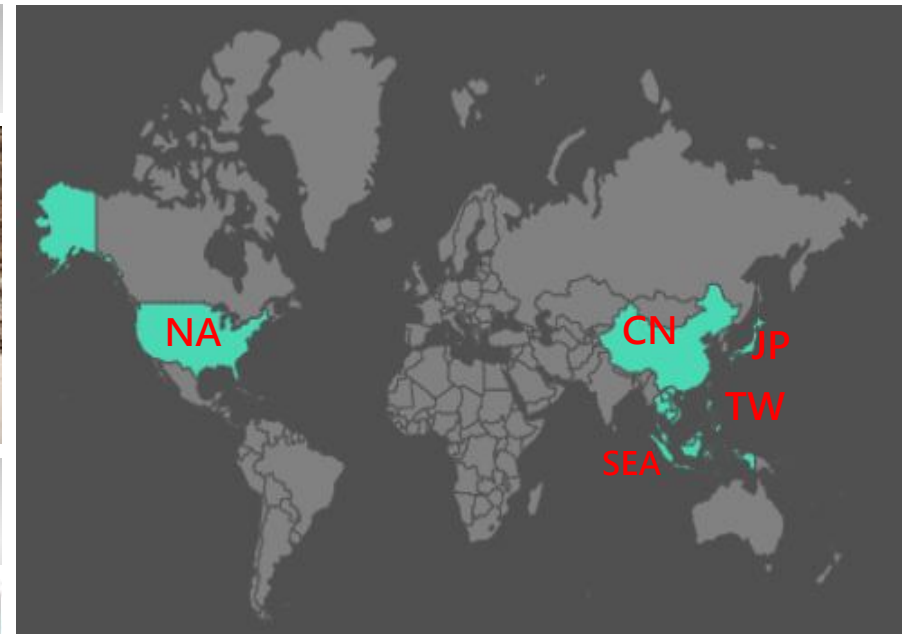
Industrial Prospect



Application:

Automobile	Agriculture	Civil engineering
		
Filter	Packing	Carpet Substrate
		

Sales Area:



Higher level Process :
Single component → Bicomponent
Multi process complex
Multifunctional products



Q&A

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THANK YOU!

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