2025 Investor Conference

TWSE：9944

WELCOME

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Attendees

President	Tomas
Spokesman	Joyce
Finance director	Martin

Agenda

1. **Shinih Introduction** Speaker: Joyce

2. **Overview of Nonwovens and Prospect**

   Speaker: Joyce

3. **Financial Overview** Speaker: Martin

4. 4. Q&A

Introduction

Shinih's Introduction

63 Years

6 Countries

15 Manufacturing Facilities

2 Application Types

1000 Employees Worldwide

Insulation Materials

Industrial Materials

Global Placement

Production base :

- Taiwan /4
- China /3
- Vietnam/2
  (The new North Vietnam plant is scheduled for completion in 2027.)
- Thailand /1
- Indonesia /2
- USA /3

Office:

- Taiwan/1
- China /2
- USA /1

What is nonwoven fabrics ?

Non-woven fabric is a material with a fibrous network structure formed without spinning or weaving. It is usually made of polymers, fibers or other synthetic materials. This material usually has good air permeability, water resistance and wear resistance, and is often used to make disposable products, filter materials, sanitary products, etc.

Quick Overview of Nonwovens

Web-Forming	**Meltspun** • Melt-blown • Spunlaid	**Drylaid** • Opening/ Blending • Carding • Cross Lapping • Drafting	**Airlaid** • Airlaid	**Wetlaid** •Wet Forming
Web-Bonding	**Mechanical** • Hydroentanglement • Needle punch	**Thermal** • Calendering • Through-air bonding	**Chemical** • Chemical bonding	
Finishing-Treatment	**Dewatering** • Vacuum • Squeezing	**Drying** • Through-air drying	**Thermal** • Embossing • Laminating	**Chemical** • Spray • Impregnating
Handling-Converting	**Winding** • Winding	**Slitting** • Slitting	**Packaging** • Packaging	**Control** • Line Control • Quality Control

Technology covered by SHINIH

SHINIH

New Core Competence-

Substitute Fabric、Textile Recycling Supply Chain Management

Shinih® Nonwoven Technology

Market Applications

Overview of Nonwovens

Annual growth rate
6.11%

Estimate by 2025
USD 610 billion

2035
USD 113.9 billion

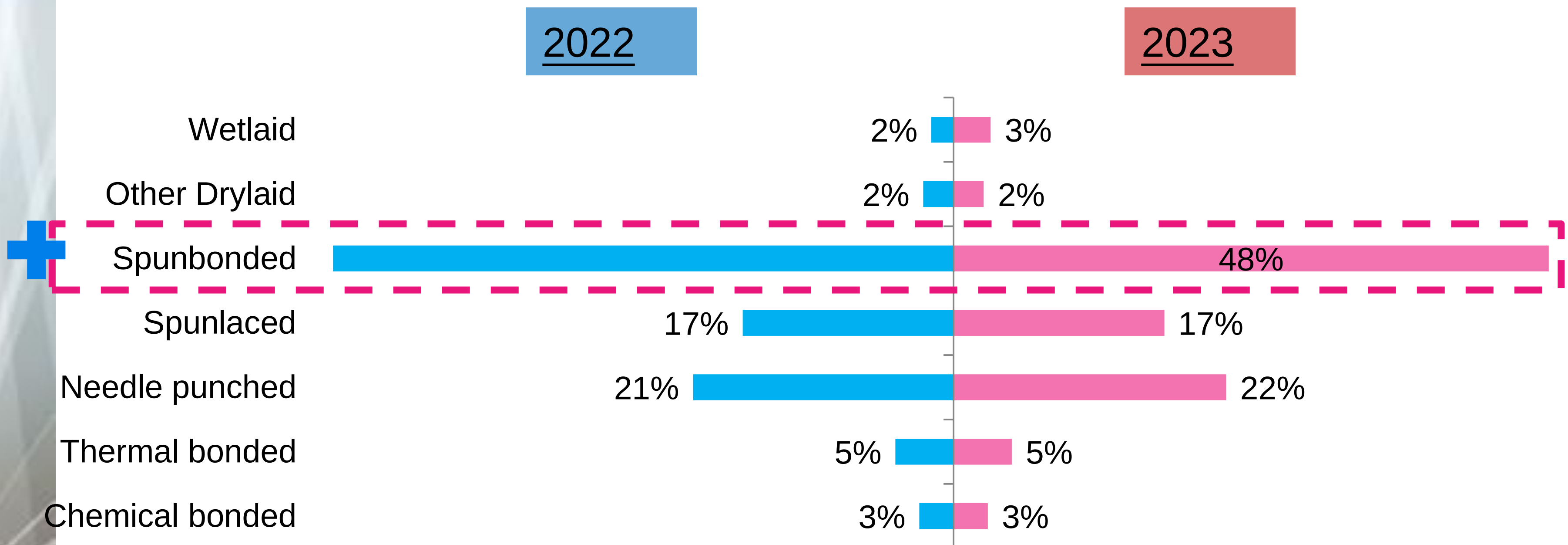
Source : **Nonwoven Fabrics Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027**

2023 Nonwovens Production in Asia

Asia Nonwovens Production by Technology in Major 5 regions (2023)

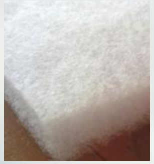
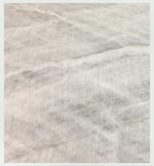
(1,000 tons)

	China	India	Japan	Korea	Taiwan	Total
Chemicalbonded	144	20	16	20	3	202
Thermalbonded	230	41	35	27	11	344
Needlepunched	1,110	231	59	86	18	1,504
Spunlaced	1,041	39	43	9	57	1,189
Spunbonded/MB	2,617	443	64	117	54	3,295
Other/Dry-laid	114	7	17	3	3	144
Wet-laid	194	-	35	-	2	231
Total	5,450	781	269	261	147	6,909

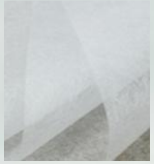


Source：ANFA 2023 (Nonwovens_Production_in_Asia_2023.pdf)

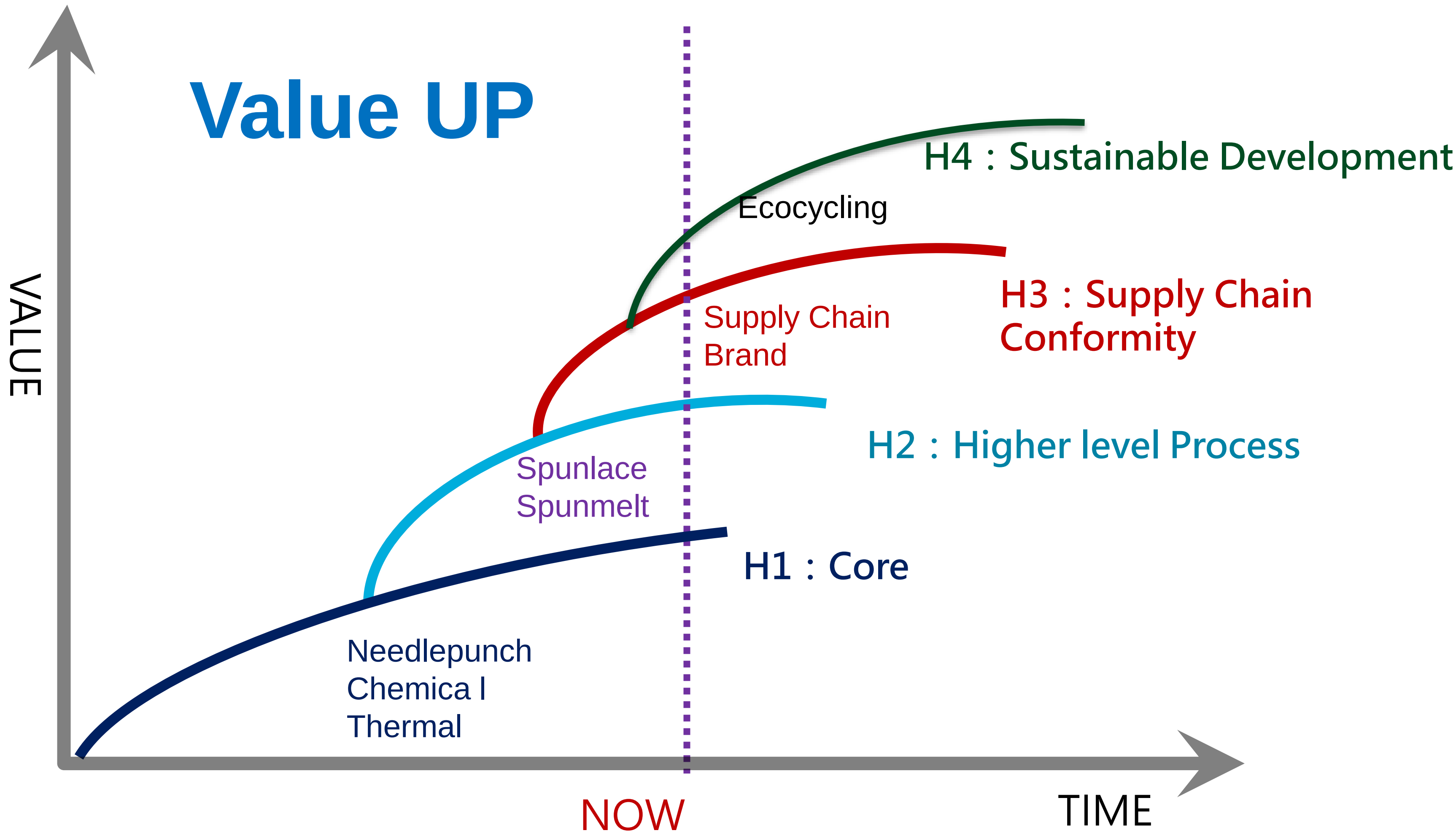
Prospect

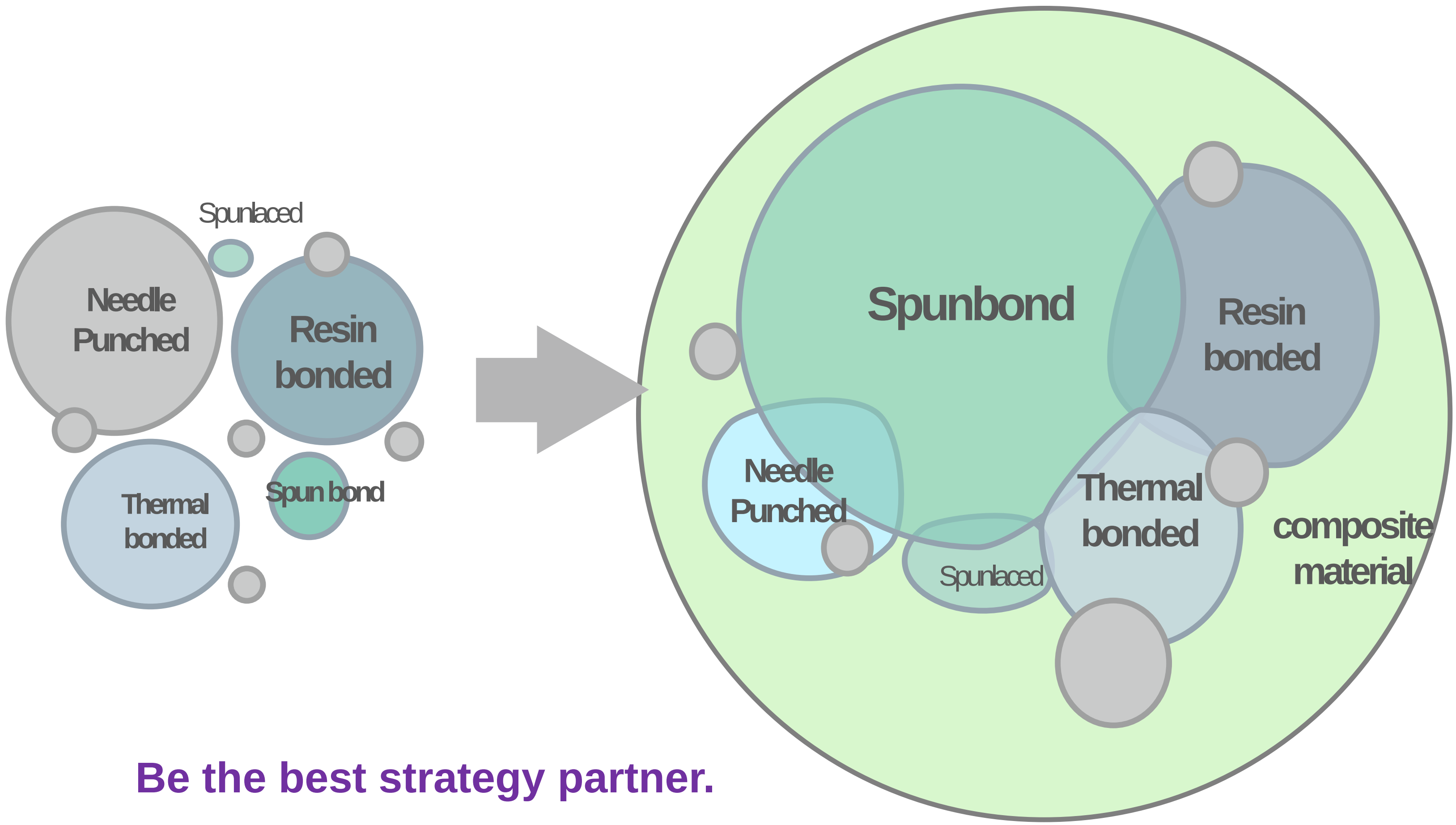





Operational Strategy



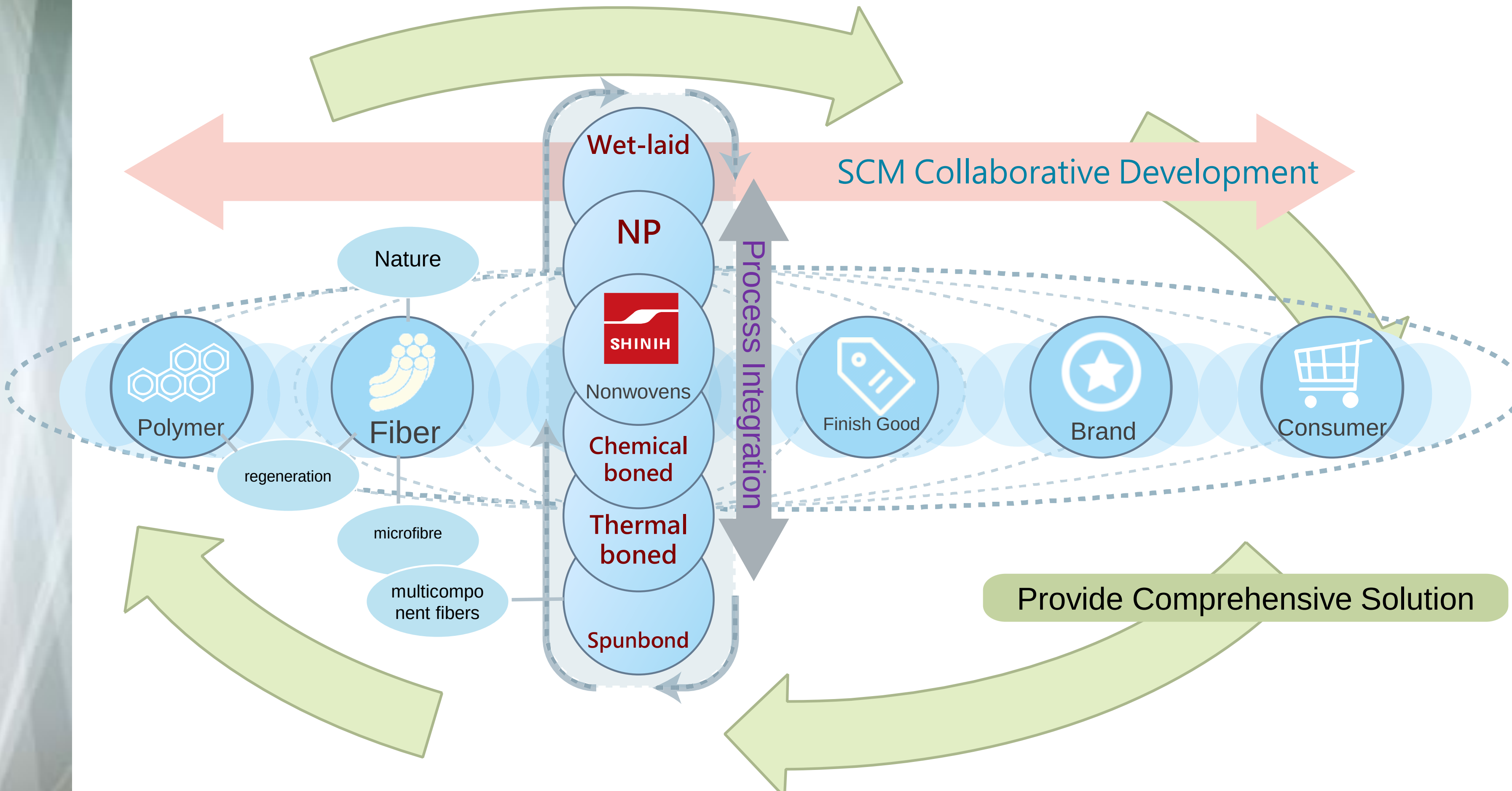
H1-Core：Complete manufacturing process



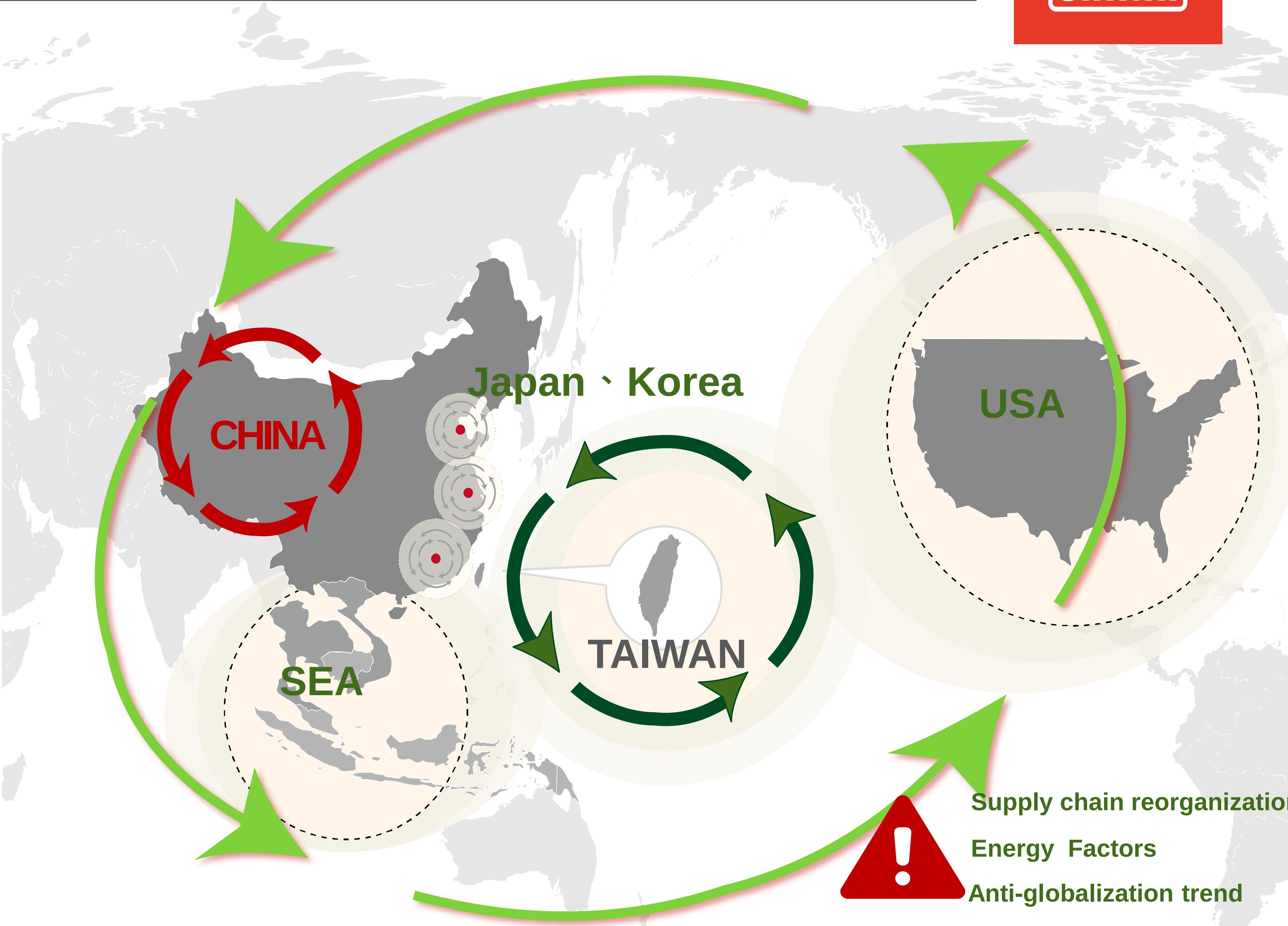
Be the best strategy partner.

Small but complete in every detail.

H2- Higher level Process ：
Higher Value Production Development



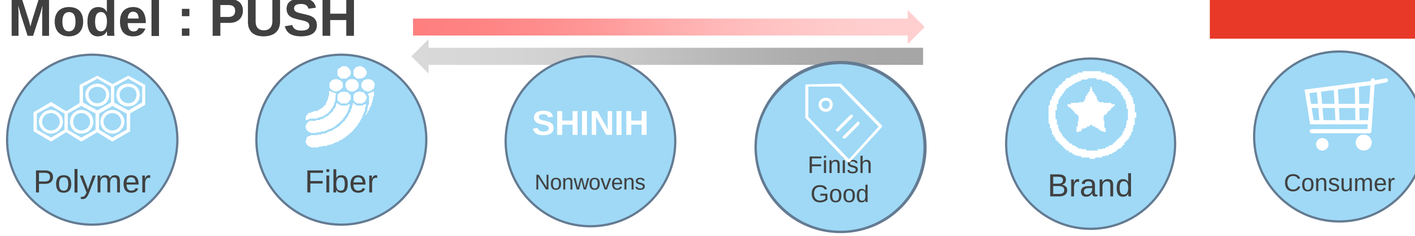
H3- Supply Chain Conformity ：
Cycle Adjustment for China inside and outside



H3- Supply Chain Conformity ：
Supply Chain Innovation

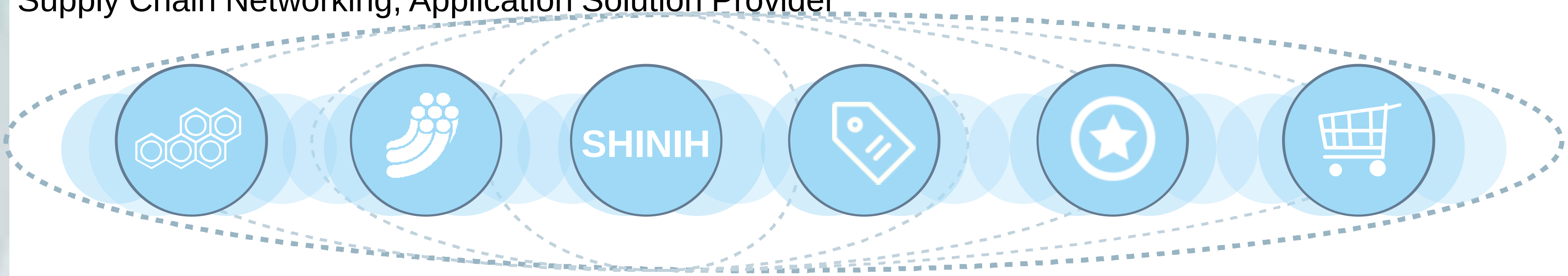
SHINIH

OEM Model : PUSH



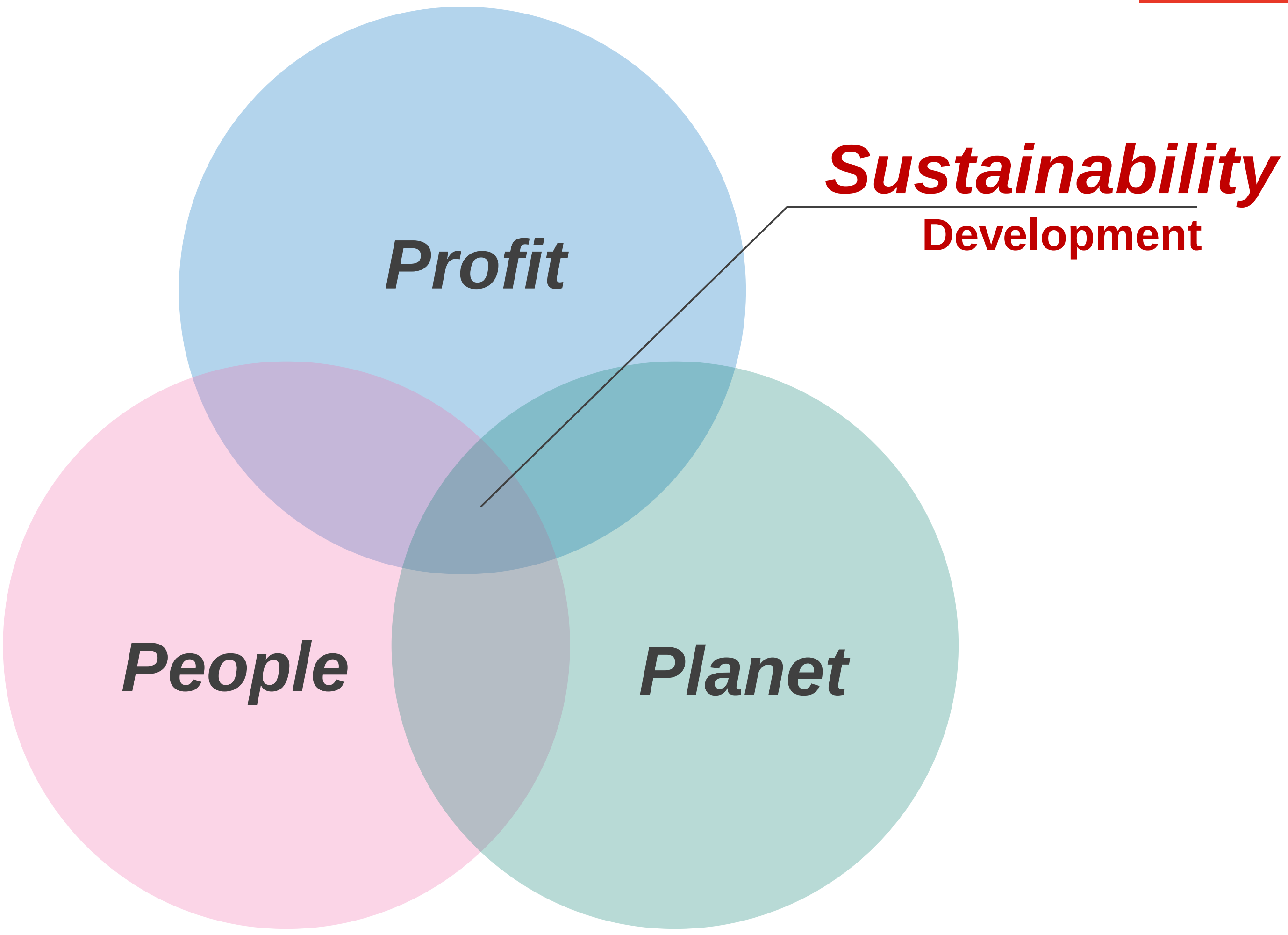
ODM Model : PULL

Supply Chain Networking, Application Solution Provider



Persistence Model ：Close Loop

H4 - Sustainable development



H4 - Sustainable development

Sustainable development 5R

Redesign

Replace

Reduce

Recirculate

Refine

H4- Sustainable development

WIN-WIN-WIN

LESS CHEMICAL

LESS RESOURCES

LESS COST

MORE SAVINGS

H4- Sustainable development

INNOVATION

- MATERIAL INNOVATION
- SUPPLY CHAIN DISRUPTION
- PROCESS REVOLUTION

H4- Sustainable development

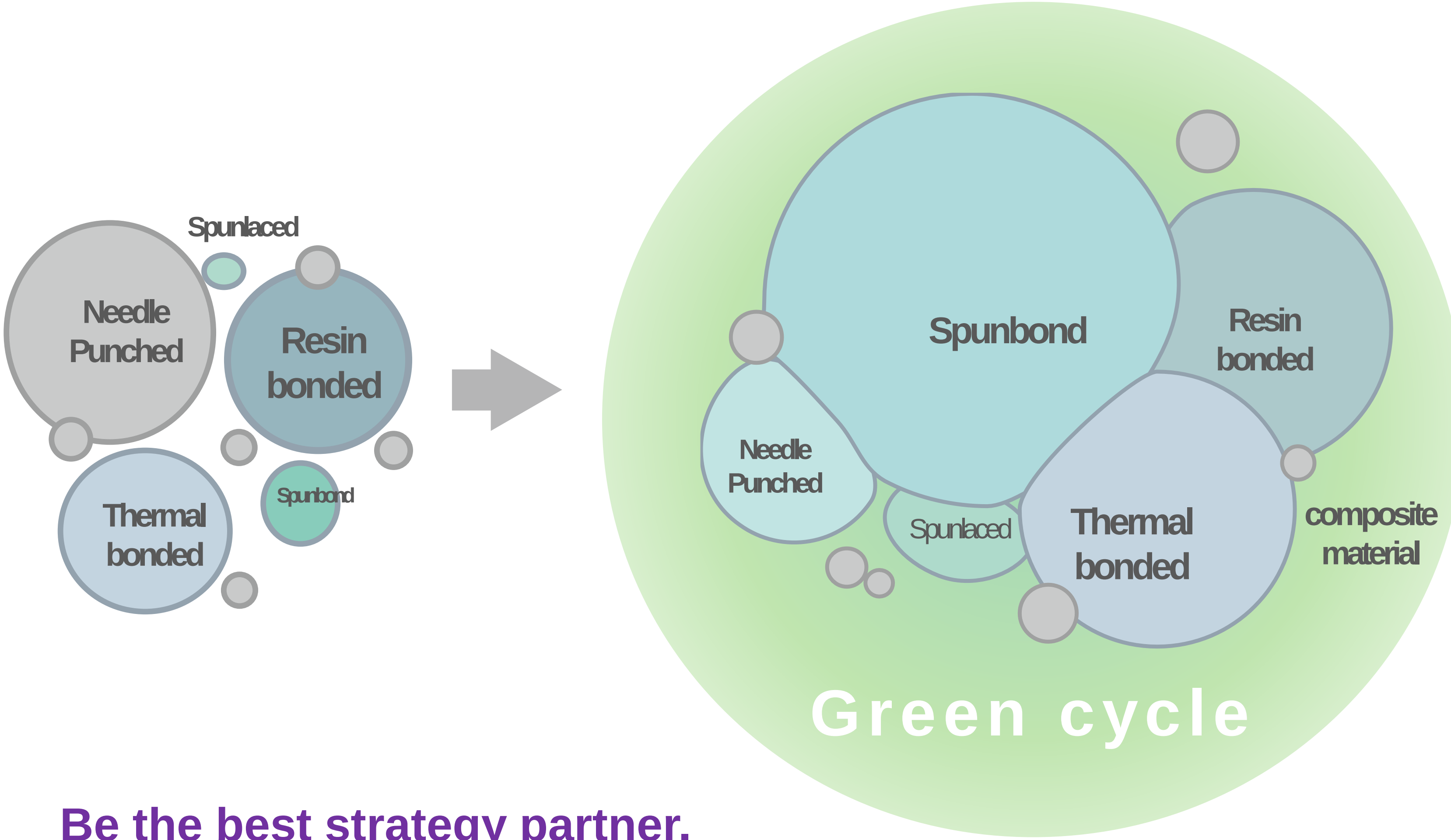
Use

Borrow

Return

We must prevent products to end up as landfill for as long as we can.

H4- Sustainability Innovation



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Small but complete in every detail.

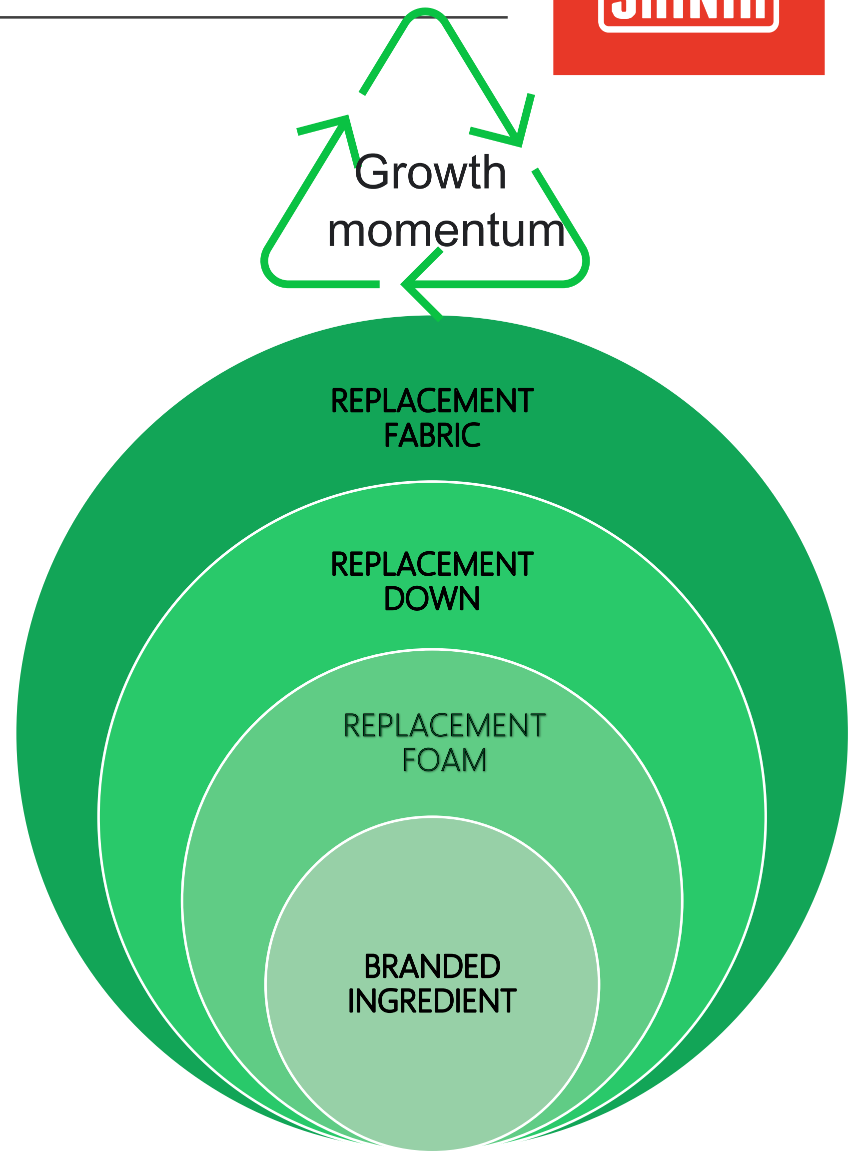
Insulation Prospect

Application:

Furniture

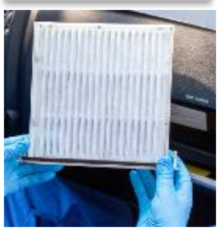
Apparel

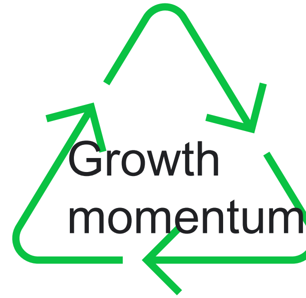
Accessories

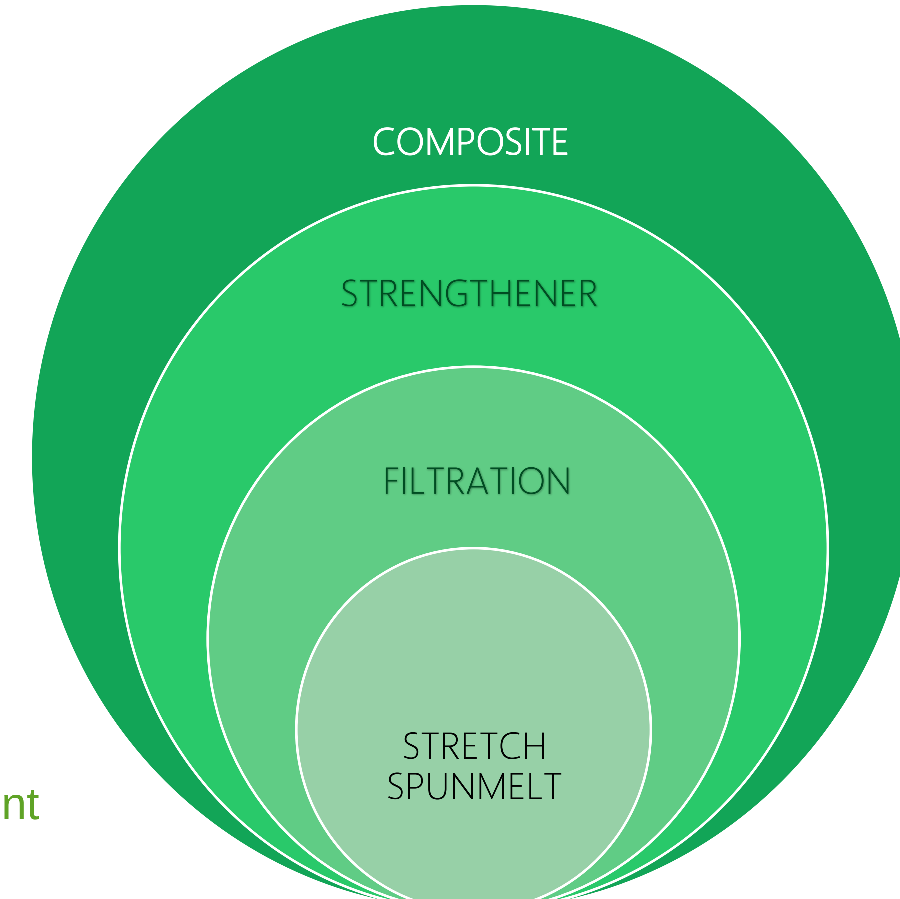


Industrial **Prospect**

Application:

Automobile	Agriculture	Civil engineering
		
Filter	**Packing**	**Carpet Substrate**
		

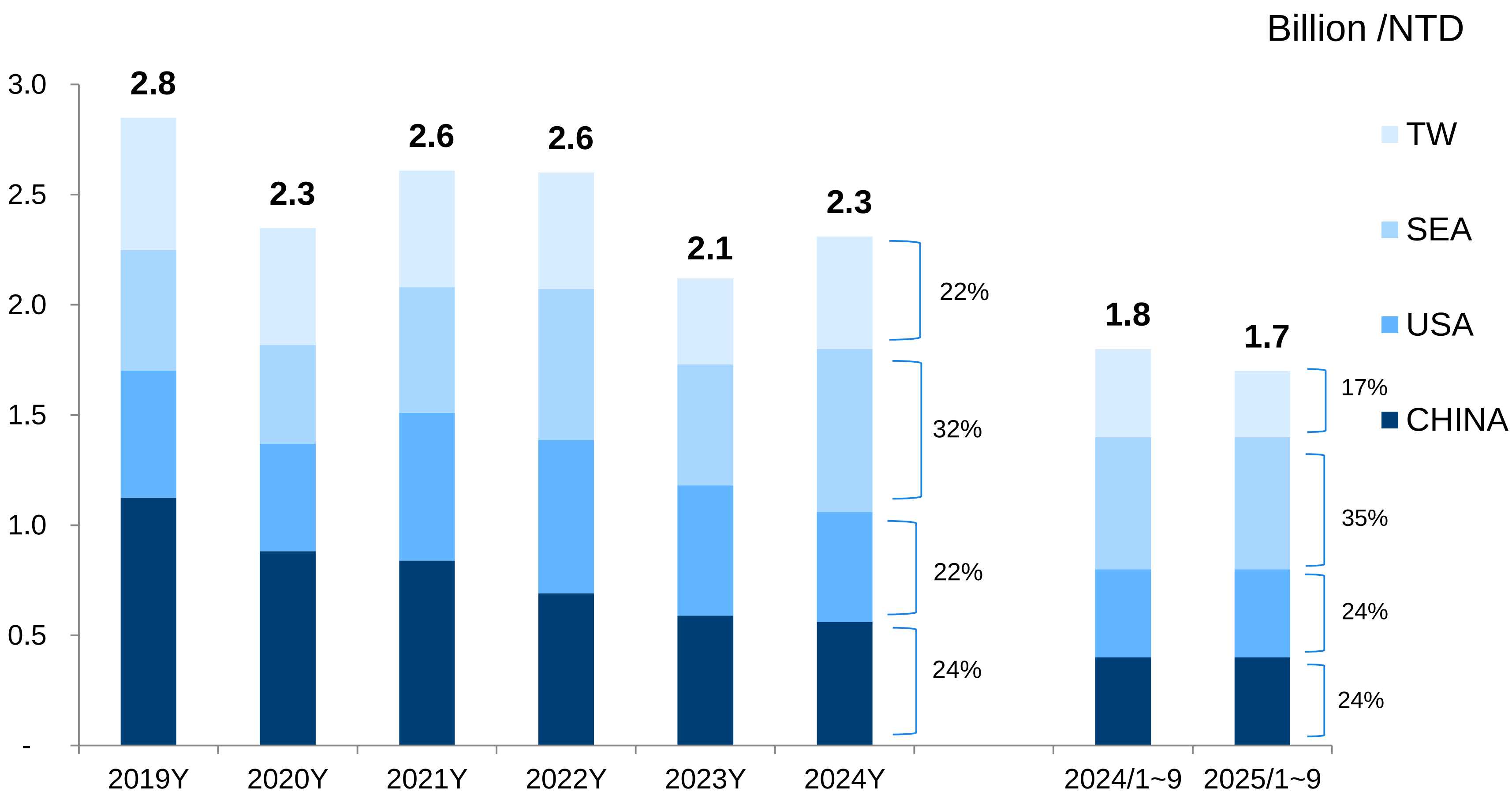




Higher level Process :
Single component → Bicomponent
Multi process complex

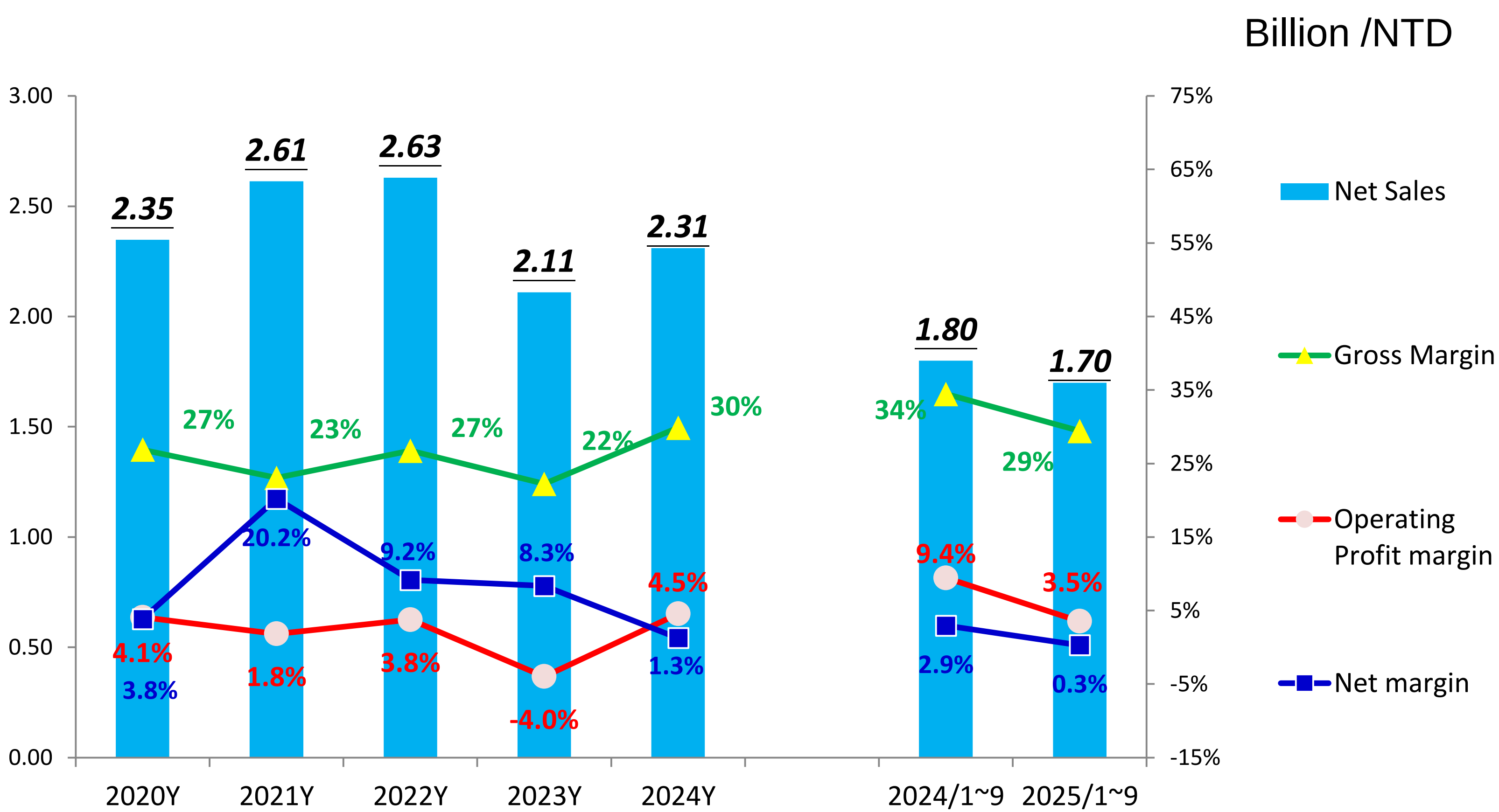
Financial Report

Revenue



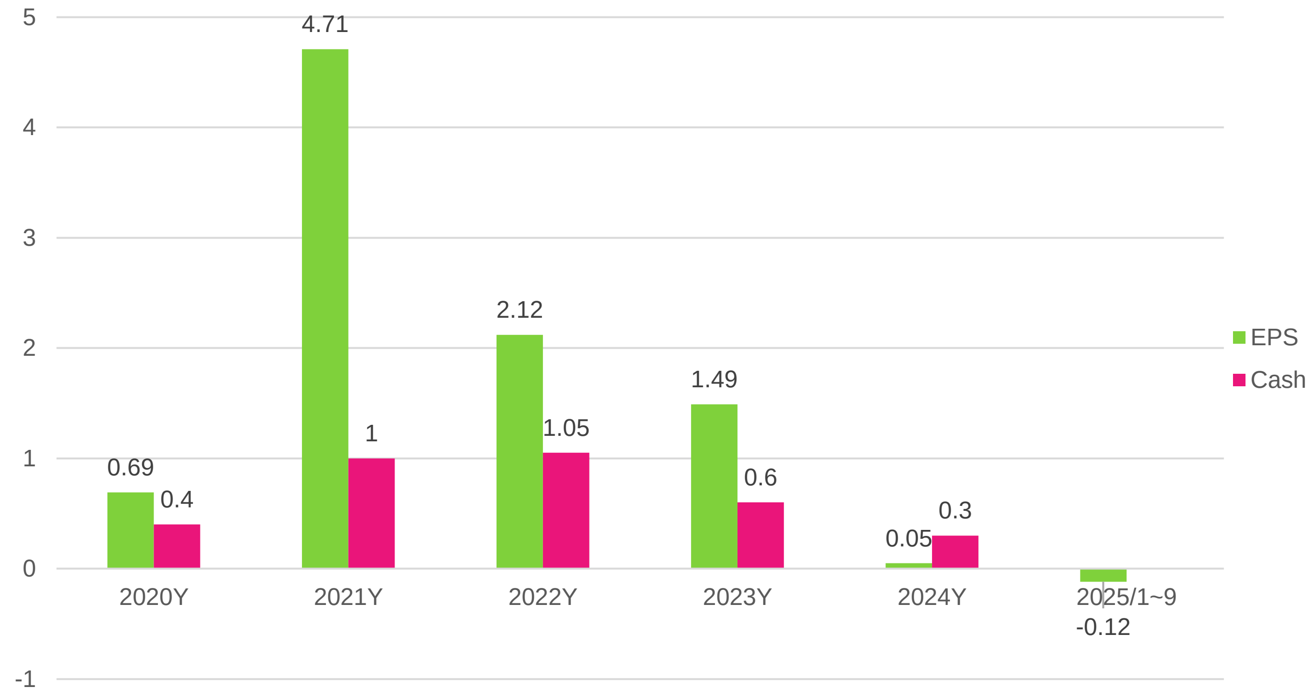
Source：SHINIH Finance Department

Gross margin, Operating profit margin, Net margin



Source：新麗財務部彙整

EPS & Dividend Policy



		2020Y	2021Y	2022Y	2023Y	2024Y	2025/1~9
EPS		0.69	4.71	2.12	1.49	0.05	(0.12)
Dividend	Cash	0.4	1.0	1.05	0.6	0.3	-
	Stock	-	-	-	-	-	-
Dividend Payout Ratio		58%	21%	50%	40%	600%	

Source：SHINIH Finance Department

Q&A

SHINIH ENTERPRISE CO., LTD.

THANK YOU!

SHINIH ENTERPRISE CO., LTD.